



THE BULLETIN

WEEKLY NEWSLETTER BY PGDM SEC [A] BATCH [2020-2022]

[14th DECEMBER – 19th DECEMBER 2020]

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MESSAGE FROM THE EDITORIAL TEAM

Dear Readers,

Here we are to keep up the spirit of JIMS, going on with our version of weekly newsletter, "The Bulletin" with great enthusiasm and delight. Amidst the busy schedule of this week, we are here to share some fun and joy to you with updates about yours surrounding to make life a little more interesting. We hope you enjoy reading this edition as much as enjoyed creating this.

Happy Reading

QUOTE FOR THE WEEK

**The best preparation for
tomorrow is doing your best
today.**

H. Jackson Brown, Jr.

BrainyQuote

Government All Set to Launch 'Brand India' Mission

The government is all set to launch a 'Brand India' mission, focused on the promotion of quality products that are manufactured in the country.

The move, being piloted by the Piyush Goyal-led commerce and industry ministry, is based on similar policies in other countries, including the US, Switzerland, Germany and France, which regulate claims made to goods produced in their jurisdiction.

RBI Imposes Penalty on an Urban Co-operative Bank in Kerala

The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs. 50.00 lakh on The Urban Co-operative Bank Ltd. No. 1758, Perinthalmanna for non-compliance with directions issued on Income Recognition and Asset Classification (IRAC) norms and on Management of Advances-UCBs.

The central bank said that statutory inspection of the bank with reference to its financial position as on March 31, 2019, conducted by RBI, revealed that the bank had not complied with the directions.



Tata's among Multiple Bidders for Air India

Tata Group and US-based fund Interups Inc were among multiple entities that put in preliminary bids for buying loss-making carrier Air India.

A group of 219 Air India employees submitted an expression of interest (EoI) for the carrier in partnership with Interups at the close of the deadline.

As per reports, Tata Sons, the holding company of the Tata Group, has put in an EoI and so did Interups, whose chairman Laxmi Prasad had in the run-up to the disinvestment made his intentions clear to bid for Air India.

Delhi Roads to be Redesigned on Lines of European Cities

The Delhi government has appointed a consultant for redesigning of national capital roads on the lines of European cities, and it is likely to be completed by early 2023. The consultant is responsible for preparing and submitting a detailed project report by February 2021 based on which tenders will be given and the operations will begin by June 2021.

The Delhi government is working to redesign 540 km of 100-foot-wide roads on the built-operate-transfer (BOT) model and the construction company will take care of the maintenance for 15 years.

Rare Christmas star to appear in the sky for the first time in 800 years

Jupiter and Saturn will appear to merge and create a single bright point in the cosmos which can be seen from Earth on December 21 night. When seen from earth it will look like a bright star and as it is appearing at the time of Christmas so it is called a Christmas star. It is predicted that the last time such a close pairing was observable to the naked eye was in 1226 and the next time it might appear in 2400.

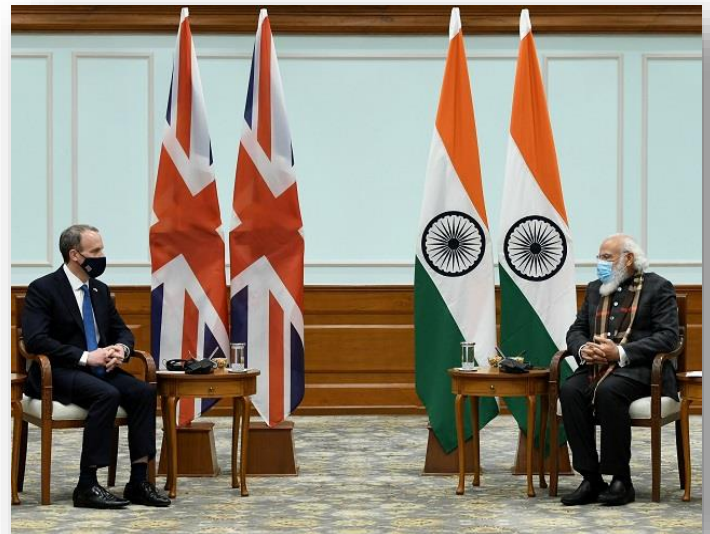


India counters China in the Himalayas with Weather Radar Network.

India will extend its weather Radar network to the Himalayas to counter China's Weather Modification System that has the capacity to control the weather and is a threat to India. A total 10 radars will operate in the region to accurately monitor the weather changes. Radars are used to locate precipitation, calculate its motion and estimate rains, snow, hail etc.

U.K invites to India to attend G7 summit.

U. K's prime minister has invited India along with Australia and South Korea asking them to attend the U.K hosted G7 summit next summer, delivering the prime minister's ambition to work with a group of likeminded democracies to advance shared interests and tackle common challenges. U.K is pursuing an alliance of ten democracies in order to create an alternative pool of 5G equipment and technologies to avoid reliance on China. Dubbed as the D10 alliance it would include India, Australia and South Korea in addition to G7 countries.



Pakistan in Debt crisis, takes \$ 1.5billion loan from China.

Pakistan took a loan of \$ 1.5 billion to repay a \$ 2 billion debt owed to Saudi Arabia. Pakistan will use then the funding to repay \$ 1 billion immediately on Monday, while the remaining \$1 billion is due in January 2021. China provided this loan under their agreement of CSA (Currency Swap agreement).

Mrs Bectors Food IPO subscribed 81 times.

The public issue of Mrs Bectors Food specialties, a leading premium biscuit and bakery firm in north India was subscribed 81 times on morning of 17 December, on final day of bidding. The IPO comprises of fresh issue of Rs. 40.54 crore and an offer-for-sale of Rs. 500 crores. A price band of Rs 286-288 per share band has been fixed for the public issue. The offer received bids of 107.4 crore equity shares against the initial public offerings (IPO) of more than 1.32 crore equity shares.

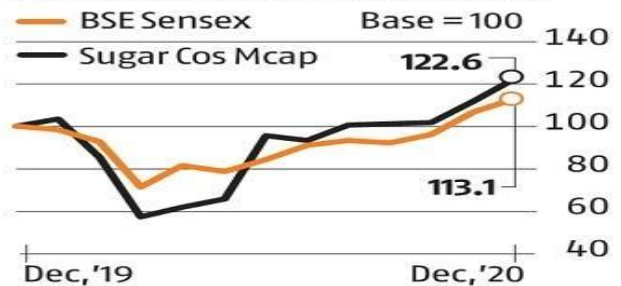
Farmers' protest resulting in daily loss of Rs 3500 crore.

Industry body ASSOCHAM on Tuesday, 15 December urged the Centre and farmers' organization to resolve the impasse over the new Agri laws as protests are inflicting a heavy blow to the economies of Punjab, Haryana, Himachal Pradesh and J&K. due to farmers' protest, activities like toll plazas and railways have come to halt which is causing disruption in the economy.



IN GOOD TASTE

Sugar stocks have outperformed the Sensex in terms of market cap



Note: Combined market capitalisation of the top 15 sugar companies taken into account
Compiled by BS Research Bureau Source: Capitaline

Sugar stocks surge up to 5% after government approves Rs 3,500 cr export subsidy

Shares of sugar manufacturers gained up to 5 percent on the BSE on early morning trade on Thursday, 17 December after union cabinet approved Rs 3500 crore sugar export subsidy. The central government on Wednesday approved a subsidy of Rs 3500 crore to sugar mills for export of around six million tons (MT) in the ongoing 2020-21 marketing season that started in October. It also cleared pending subsidy of Rs. 5360 crores, which will be passed on directly into the bank accounts of farmers.

Ajay setting up new unit in Karnataka, eyes Rs 800 cr turnover in FY21.

Ajax engineering limited, a manufacturer of concreting equipment, is setting up new unit in Karnataka to make concrete slip-form pavers with investment up to Rs 100 crore. It is the newest addition to their product portfolio and was successfully field tested at various customer sites. The construction will begin in next three to four months. The facility will have an annual production capacity of over 100 units for boom pumps and 50 for concrete slip-form pavers.

Hosting all LPL matches at one venue was a real challenge, admits Godfrey Dabrera

SLC International Venues Manager Godfrey Dabrera gives full credit to the Hon. sports minister Namal Rajapaxa, Sri Lanka Cricket (SLC) and the Tournament Director Ravin Wikramaratna for successfully hosting the Lanka Premier League (LPL) in the country. Speaking exclusively over the telephone from Sri Lanka, he said, "LPL was played at a time where covid-19 had caused the most significant destruction to the worldwide Sporting calendar. The absolute focus on LPL and the dedicated role played by the Hon Minister of sports Mr Namal Rajapaksa is highly commendable".

Sheffield United 2-3 Manchester United: Marcus Rashford Double Spares Dean Henderson's Blushes

Marcus Rashford scored twice to spare Dean Henderson's blushes as Manchester United yet again came from behind to beat beleaguered Sheffield United 3-2 and go sixth in the Premier League.

A terrible mistake from goalkeeper Henderson, replacing David de Gea against his former club, put an early opening goal on a plate for David McGoldrick at Bramall Lane on.



Wayne Rooney's Son, Kai Signs For Manchester United

Wayne Rooney's record of 253 goals for the Old Trafford outfit remains unmatched, but his son Kai may soon be in pursuit of that benchmark.

The 11-year-old, the former England captain's oldest child, signed for United on Thursday, his dad revealed on Instagram.

The interim Derby County boss uploaded a picture of Kai signing papers at United next to a Rooney number 10 shirt.

"Proud day," Wayne wrote. "Kai signing for @manchesterunited. Keep up the hard work son."

Sovereign funds flow: India replaces china as top destination

Meaning of Sovereign wealth fund

It is same as the venture capital fund. Basically, it is the state-owned investment fund comprised of money generated by the government. It's being earned from the state-owned natural resources, trade surplus, bank reserves and privatization of government bodies.

Matter at glance

India has quietly replaced as the top destination for global sovereign wealth fund investment in the private sector. It is a sign of the country's growing attraction for the investors. The data has been released by Global SWF which is New York based company which track over 400 sovereign wealth funds. In the year 2020, these funds deployed capital worth \$14.8 billion in India, which is nearly 3 times more than what they have put in china that is \$4.5 billion. The trend started in the year 2019 and it kept increasing very rapidly.

Why India overtook china as top destination?

Undoubtedly covid-19 is the reason for losing the trust of foreign investors on china, despite that the major reason for this change is known to be the tensions between India and USA. Due to this, despite the economy slowdown due to covid-19 in India, Investors still looks India like a more attractive long-term bet.

Where money coming from?

The major source of revenue from investments are mainly west Asian companies which includes Abu Dhabi Investment Authority, Public Investment Fund, Mubadala, Investment Corporation of Dubai and Kuwait Investment Authority in which most Important is Mubadala with maximum investment.

Result

It will result Indian economy to grow faster. The opportunities for the employment will also increase and the technological development of the nation too will improve in the country.

Compiled By- Shruti

Did you know?

did you know?

Viganella, Italy is cut off from direct sunlight for 83 days in the winter due to the surrounding mountains, so they set up a giant, computer-controlled mirror on top of the mountainside to reflect the sun's rays onto the town.



Coronavirus vaccine: Pfizer, Moderna , Astrazeneca , everything to know about COVID-19 vaccine.

Currently countries worldwide are preparing to receive doses of a COVID-19 vaccine among which Pfizer-BionTech, Oxford-Astrazeneca and Moderna Inc. have emerged as most accepted ones.

Till now Moderna became the latest vaccine maker to roll out strong efficacy rates from its observatory study. As per figures, Moderna's mRNA model provides 94% efficacy in preventing symptomatic COVID and reducing the severity of the infection. Pfizer, meanwhile, was one of the first ones to suggest high efficacy rates, upwards of 91% in early studies. It also guarantees 95% protection under lab settings. On the other hand, Oxford-Astrazeneca, which is being manufactured by the Serum Institute of India in India carries an efficacy rate of 70%, which could be scaled up to 90% as part of two-dose regimes.

In terms of pricing Oxford- Astrazeneca's shot is most economical with reports speculating that a dose of the vaccine could cost to the public as little as \$5- \$6 (around Rs.1000).

If we talk about side-effects then both Moderna and Pfizer-BionTech haven't reported the occurrence of any undue or alarming side-effects amongst volunteer groups who have been administered the vaccine in trials. Neither have reports of adverse reactions emerged from people who have been vaccinated right now. The only side-effects which have been reported right now are possible chills, fever, muscle aches and temporary inflammatory responses, which are routine. Whereas the Oxford-Astrazeneca vaccine has been surrounded by controversies in the past months with the many 'strange' side-effects being reported from volunteers. While the scientist states that none of the complications or side-effects is adverse in nature.

Compiled by – Kriti

The UK was the first country to approve the use of the Pfizer-BioNTech vaccine.





Us adds India to “currency manipulators” watchlist

The Donald Trump administration labeled Switzerland and Vietnam as “Currency Manipulator”. The US administration also added India, Thailand and Taiwan in watchlist countries saying maybe they’re devaluating their currencies against dollar.

What is currency manipulation?

Currency manipulation occurs when a central bank keeps buying dollars to create artificial scarcity of Dollars in the forex market thereby causing weakening of the local currency to boost the country’s exports.

Criteria for A Currency Manipulator

A Country will reach to the level of currency manipulator when it meets three criteria given below:

1. At least have \$20 billion-plus bilateral trade surplus with the country.
2. Foreign currency intervention and Global current account surplus exceeding 2% of GDP.
3. A material current account surplus equivalent to be at least 2% of GDP.

If all 3 are met country is labelled as currency manipulator and if any 2 are met country is being kept on the watchlist.

Once a country comes in Monitoring list, an economy remains there at least for 2 consecutive reports after the assurance that it has recovered of it.

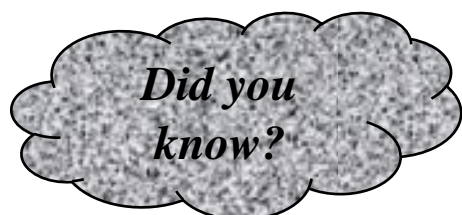
Reason to be in the Monitoring list

The report said that India and Singapore had intervened in the foreign exchange market in an “asymmetric manner” but did not meet other requirements to become a manipulator. India was last included in watchlist in October, 2018, but, removed out of the list that came out in May, 2019.

Might change Under Biden

The labels of the currency manipulation might be changed under the Biden governance. Treasury Secretary nominee Janet Yellen can alter it in her first current report, which is due in April 2021.

Complied by -Ankita

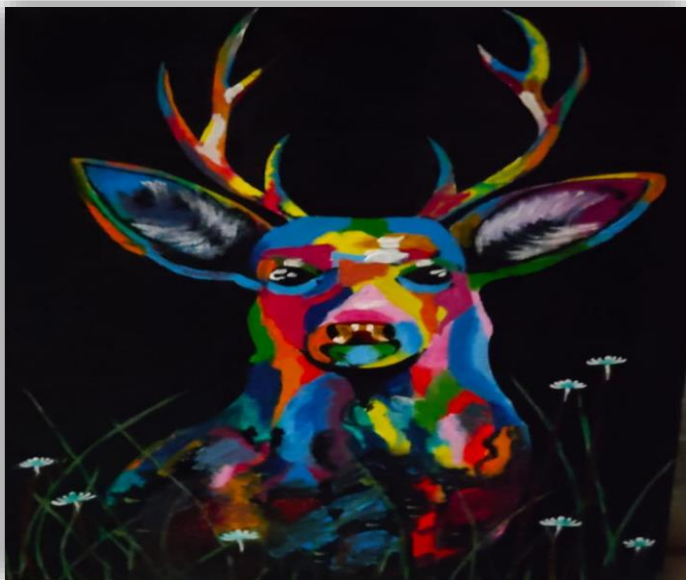




Drawing By -Neha



Drawing By - Neha



Drawing By -Anshita

*Do not dwell in the past, do not
dream of the future, concentrate
the mind on the present moment.*

-Buddha



KNOWLEDGE CORNER


RIGHT PRONUNCIATION OF POPULAR BRANDS AROUND YOU



RENAULT

Common Pronunciation
ren-olt

Actual Pronunciation
ren-oh



NIKE

Common Pronunciation
nyke

Actual Pronunciation
ni-key



HERMÈS
PARIS

Common Pronunciation
her-meez

Actual Pronunciation
air-mez



adidas

Common Pronunciation
AH-dee-das

Actual Pronunciation
ah-DEE-das



PORSCHE

Common Pronunciation
porsh

Actual Pronunciation
por-sha



Adobe

Common Pronunciation
ah-dobe

Actual Pronunciation
ah-doh-bee



HYUNDAI

Common Pronunciation
hi-un-dye

Actual Pronunciation
hun-day



Del Monte
Quality

Common Pronunciation
del-mont

Actual Pronunciation
del-mon-tay

BALENCIAGA

Common Pronunciation
bah-len-chee-aga

Actual Pronunciation
bah-len-see-ah-gah

मैं थोड़ा पुराना सा हूँ ,
नए सलीके समझ नहीं आते है ,
मैं वफा से वफादार हूँ ,
यू गैरों से भी मेरे कुछ वास्ते है ,
मुझे कांटे भी प्यारे है ,
मगर फूलों से भी बेर नहीं ,
मेरे तो सब ही अपने है ,
यहां मेरा तो कोई गैर नहीं ।
मैं खुद की बात ही करता हूँ ,
मेरा खुद से ही रास्ता है ,
मैं वो गुज़रा हुआ कल हूँ ,
जिसका एहसास कुछ आज सा है ।
मैं थोड़ा पुराना सा हूँ ,
नए सलीके समझ नहीं आते हैं।
मैं वफा से वफादार हूँ,
यू गैरों से भी मेरे कुछ वास्ते है ।

विनीत रंजन

बेरोज़गार का दर्द

मैंने माँ के आंसुओं को झलकते देखा है,
मैंने बाप को दर्द छुपाते देखा है,
मैंने भाई के सपने को अपनी आँखों में
बुनते देखा है,
मैंने बहन की उम्मीद को अपने से जुड़ते देखा है,
तो कैसे ना करूँ नौकरी की आस मैं,
मैंने खुद को खुद से लड़ते देखा है,
दिनों को महीनों में, महीनों को सालों में बनते देखा है,
एक नौकरी की चाह में , मैंने खुदको बदलते देखा है,
महीनों तक मेहनत के बाबजूद भी खुद को मायूस देखा है,
हर रिश्तेदारों के सवाल से खुदको परेशान होते देखा है,
कभी तो लगेगी नौकरी, कभी तो पूरी होगी जरूरत
बस इसी उम्मीद में खुद को पत्थर बनते देखा है ,
तो कैसे ना करूँ नौकरी की आस मैं,
मैंने खुद को खुद से लड़ते देखा है ...

-गुलशन

INTROSPECTION

What if what not, why not I don't
Comes with a lot of queries
Confusion dilemmas series
Why can't this world have my vision?
Of seeing myself, of being me all the
time
This world would be a better place
If everyone had got their way
Of conquering themselves, of achieving
the dreams
They dreamt of they dream of!
Hundreds of roads taken, And ten not
Which to travel and which to not!
A war in the mind, A want of the heart
Unsettlement of wrong and right
A war that never ends, A war that never
mends
If wrong path chosen, kept your heart
broken
Listen to your heart, Listen to the soul
Keep up the head high
Just keep the spirits high
Take the steering of your life
In your hands, It's your life!

Written by- Karishma



PREP YOURSELF

TIPS FOR ACING ONLINE INTERVIEW

When the time comes for your online interview, you will want to conduct yourself professionally and make a good impression. Here are tips for how to ace your online interview:

Dress professionally

Even though you are not meeting your interviewer in person, it is still important to dress professionally. Wear something clean, conservative and business casual. If you can, you may want to research the company's dress code in advance. Wear nice pants and shoes, just in case you need to stand up or walk away from the camera. Your dress will communicate your level of professionalism with the interviewer, so dress conscientiously.

Make eye contact

Making eye contact during an online interview is more difficult than you might think. When answering questions, you will need to focus your gaze directly into the webcam instead of at the interviewer's face or your own. Maintaining eye contact and nodding will show the interviewer that you are involved and listening attentively.

Consider your body language

It is harder to read body language through a video, so be especially aware of your nonverbal cues. Remember to smile and nod when the interviewer speaks. Sit up straight and act as you would during an in-person interview. You obviously will not be able to shake hands when signing off, so you will need to show your professionalism and good manners in other ways.

Relax

Your worst enemy during an online interview may be your own nerves. Take a deep breath before the call, and try to remain calm and collected during the interview. If you can communicate confidently with the interviewer, you are far more likely to leave a lasting positive impression than if you seem nervous. Remember, one of the best solutions for interview anxiety is practicing your answers ahead of time.

Have a backup plan

Technology is notorious for malfunctioning at inconvenient times. Before your interview, contact your interviewer and agree upon a backup plan in case of glitches. Transitioning to a phone call or rescheduling for a later time are both possible solutions for technical difficulties. Do not panic if your software experiences an issue. If the problem is outside your control, the interviewer will understand.

Compiled by - Shivangi



ENTERTAINMENT

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Must watch movies for Management Students

Wall Street (1987)

Up in the Air

The Insider

The Godfather Trilogy

Citizen Kane

It's a Wonderful Life

Pursuit of Happyness

Office Space

Compiled By -Shivangi

***Template and Design by
Shivangi***