

DRAWING BY AAYUSHI



HAPPY GANESH CHATURTHI!!

Ganesha, also spelled Ganesh, also called Ganapati, elephant-headed god of beginnings, who is traditionally worshipped before any major enterprise and is the patron of intellectuals, bankers, scribes, and authors. His name means both “Lord of the People” (gana means the common people) and “Lord of the Ganas” (Ganesha is the chief of the ganas, the goblin hosts of Shiva). Ganesha is known as the God of wealth, sciences, knowledge, wisdom and prosperity.

The festive season has begun and its time to welcome Lord Ganesha with all the festive fervour. From the cheers of Ganpati Bappa Morya to decorated pandals to lit up places of worship to preparation of modak in every Household, its that time of year when devotees leave no stone unturned to welcome Lord Ganesha and seek his blessings.

This year Ganesh Chaturthi will be starting on 10th September and will continue till 21st September, 2021. This 10 day festival is celebrated in Maharashtra, Karnataka, Gujarat and Uttar Pradesh.

It is believed that in these 10 days Lord Ganesha graces the Earth and brings Happiness, Wisdom and Prosperity for its devotees. Ganesh Chaturthi is also celebrated as the birth anniversary of Lord Ganesha, which is celebrated as per the Hindu calendar in the Bhadrapada month.

Lord Ganesha’s love for food is mentioned even in the books of mythology. It is believed that Lord Ganpati loved Modaks and Ladoos, this is the reason why celebration of this festival is incomplete without sweet delights. There are several other sweet delicacies that are prepared and offered as a bhog to the deity such as Kharvas, Srikhand, Basundi, Kheer, Rabri, Halwa, etc.

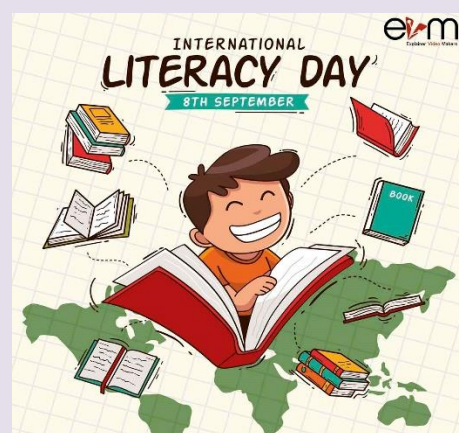
*Heart should be as big as Lord Ganesha's appetite,
Life as long as his trunk,
Trouble as small as his mouse,
And moments as sweet as modak.*

By Aayushi Mittal

INTERNATIONAL LITERACY DAY

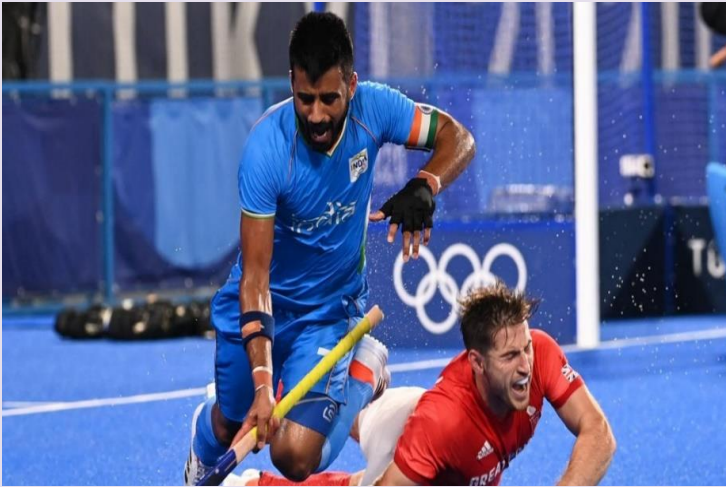


International Literacy Day 2021 is observed universally on 8 September, which had been declared by UNESCO. Literacy is prerequisite for the development of economic as well as individual and community well-being. As per UNESCO, globally around 773 million adults and young are still lacking basic literacy skills. The focus of International Literacy Day 2021 was on Literacy teaching and learning in the COVID-19 crisis and beyond. It highlights the role of educators and changing pedagogies. People with no or low literacy skills, who already face multiple disadvantages in their daily lives, have also had limited access to health and preventive information about the coronavirus and online learning opportunities to continue their education. The COVID-19 crisis has shed light on the unpreparedness of infrastructure, education systems, programs, and people for ensuring the continuity of teaching and learning in such a situation. ILD 2021 is uniquely significant. While there is an unsettling global scenario in the education sector as the mode of learning have changed to virtual classrooms and online interactions rather than face to face discussions but it also opens an opportunity to fast forward the technology-enabled teaching-learning systems which could bridge the gaps in education.



DRAWING BY
SHIVAM
GUPTA

MANPREET SAYS “PLANNING TO TARGET ON WINNING NEXT ASIAN GAMES”



Indian men's hockey team skipper Manpreet Singh said that its time to stop those exaggerating praises for bronze medal at Tokyo Games and start focusing on at least qualify for Paris Olympics by winning next year's Asian Games.

The Indian team after winning bronze medal at Tokyo, a medal that broke India's 41-year-old jinx at the Olympics, has been showing as if it's their highest acknowledgement but more yet to be come. Manpreet believes that it is a new beginning for Indian hockey team as women's teams is also doing great in the past Olympics. He got to know that many people nowadays wake up so early just to see their matches just like previous times of glory days, when fans used to wake up early and stay glued to their radio to listen commentaries.

He felt that the fan base he has earned after Tokyo Olympics. In these many years of hard work, he and his team has put in their game has likely to show in achievement of Olympics. It feels great and is great for the game in general. He does believe that now it's their responsibility to give their fans bigger and better feats to ensure their support continues and the popularity of the hockey game grows further.

SOURCE: THE HINDU (7th September, 2021)

ENGLAND HEAD COACH CHRIS SILVERWOOD CREDITS INDIA FOR BRILLIANT FIGHTBACK IN FORTH TEST

Defending 368 runs in the second innings, India bundled out England for 210 to take 2-1 lead in the series with a game in hand



“The Indians know how to fight back,” said England head coach Chris Silverwood as the Virat Kohli-led side bounced back to stun the hosts in the fourth Test despite conceding a 99-run first-innings lead.

Defending 368 runs in the second innings, India bundled out England for 210 to take a 2-1 lead in the series with a game in hand.

Rohit produced a hundred, his first in abroad and sensational half-centuries by Rishab Pant and Shardul Thakur put India in a strong position.

SOURCE: THE HINDU (7th September, 2021)

RBI IMPOSES MONETARY PENALTY ON 14 BANKS FOR FLOUTING PROVISIONS



The Reserve Bank of India has imposed monetary penalty on 14 banks for flouting provisions of directions issued by the RBI. A scrutiny of the accounts of the companies of a group was carried out by the RBI. It was observed that the banks had failed to comply with provisions of one or more directions issued by RBI and/or contravened provisions of the Banking Regulation Act, 1949.

Notices were issued to the banks advising them to show cause as to why a penalty should not be imposed for non-compliance with the directions/contraventions of provisions of the Banking Regulation Act, 1949. Replies were considered, and the RBI concluded that it warranted imposition of penalties on the aforementioned fourteen banks.

Names of the banks:

Bandhan Bank Ltd.
Bank of Baroda
Bank of Maharashtra
Central Bank of India
Credit Suisse AG
Indian Bank
IndusInd Bank Ltd.
Karnataka Bank Ltd.
Karur Vysya Bank Ltd.
Punjab and Sind Bank
South Indian Bank Ltd.
State Bank of India
The Jammu & Kashmir Bank Ltd. Utkarsh Small Finance Bank Ltd.

SOURCE: INDIA TODAY (9 September, 2021)

INNOVATION CORNER



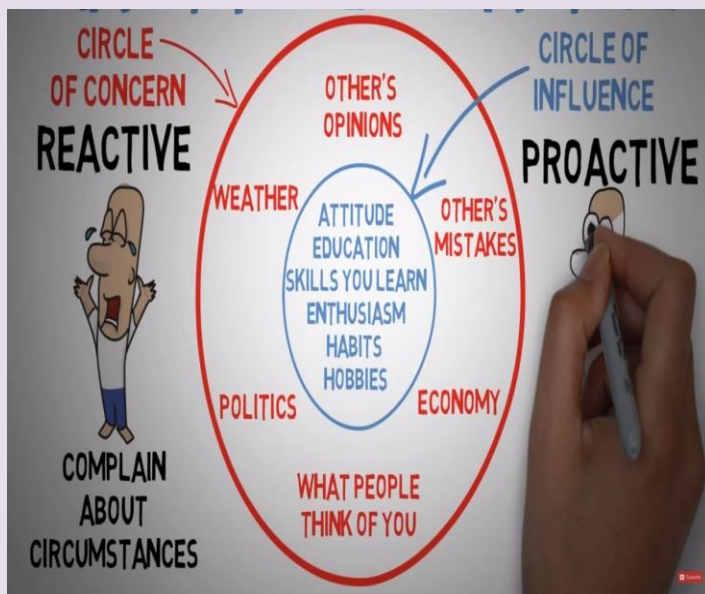
Students of PGDM 1-year Students (SECTION-C), JIMS ROHINI were given one Marketing Assignment on "OLD to New" topic, in which students had to think of a new innovative product by using some old existing products. Students took active participation in this assignment, this was a group activity, so that students can learn how to work in Team and come up with innovative idea. In this Assignment, Students had to make the presentation about their product, about the company, Price, how is it helpful, USPs of Products, and come up with a proper website. Students came up with multiple innovative ideas. One of the innovative ideas was **Solar Beast**. As we all know whole world is now concern about Environment, especially after Covid-19, Govt. is also releasing some new laws to protect Mother Nature in best possible ways. So, Students of Sec C designed a model of an Electric Car: - **Solar Beast**. Solar beast is an electric car with solar panel installed on the roof of the car. So, the range of the car is beyond imagination its 900km it's only possible because of the solar panel installed in car. They are using monocrystalline flexible solar panel. This panel covers less area and produces large energy through sun. It will be the first electric car in the world having this much of range. So now you can cover long distances without worrying about the charge of your EV as there are solar panels to back it up.



MODEL OF THE CAR

And they also came up with an Initiative towards Environment. Whenever a customer will buy their Product, they will plant a tree on the customer's name. Which is no doubt an amazing Initiative. Likewise, there were many other innovations like Junk Trunk, Yogalauger etc.

BY POOJA VALECHA



A MUST-READ BOOK!!

The 7 Habits of Highly Effective People

1. Be proactive
2. Begin with the end in Mind
3. Put First Things First
4. Think Win/Win
5. Seek First to Understand, then to be Understood
6. Synergize
7. Sharpen the Saw

BRICS AT 15



The leaders of BRIC (Brazil, Russia, India, and China) countries **met for the first time in St. Petersburg, Russia, on the margins of G8 Outreach Summit in July 2006**. Shortly afterwards, in September 2006, the group was formalized as BRIC during the 1st BRIC Foreign Ministers' Meeting, which met on the sidelines of the General Debate of the UN Assembly in New York City. After a series of high-level meetings, the **1st BRIC summit was held in Yekaterinburg, Russia on 16 June 2009**. BRIC group was **renamed as BRICS** (Brazil, Russia, India, China, South Africa) after South Africa was accepted as a full member at the BRIC Foreign Ministers' meeting in New York in September 2010. Accordingly, South Africa attended the 3rd BRICS Summit in Sanya, China on 14 April 2011.

BRICS is an important grouping bringing together the major emerging economies from the world, comprising **41% of the world population***, having **24% of the world GDP*** and over **16% share in the world trade***. BRICS countries have been the **main engines of global economic growth over the years**. Over a period of time, BRICS countries have come together to deliberate on important issues under **the three pillars of political and security, economic and financial and cultural and people to people exchanges**.

This year, the BRICS summit was hosted by India virtually on September 9. As it was the 15th summit overall, the theme was : **Intra Brics cooperation for continuity, consolidation and consensus. Delhi Declaration** was released after the summit and it looks like China has emerged as the clear vision after the summit. The declaration expresses support to China to host Beijing 2022 Winter Olympics and Parlypics which were otherwise being called "Genocide Games" by several human rights groups and countries like U.S and Europe because of China's treatment of Uighur muslims. There were viewpoints that the winter olympics will be boycotted by several countries and that boycott will be lead by the QUAD countries (India, Australia, Japan and United States) but after this decleration, it has become clear that India won't participate in any such boycott.



A lot of other points have also come up in the Delhi Declaration but as believed, they will have little or no impact on the ground like **reform of UN system and its associated architecture** and the document calls for increased participation by nations but how it will be done or if the new countries will get veto power or not it is not clear. Moreover, the document also calls for refraining violence in Afghanistan and **condemns the terrorist attack on the Hamid Karzai Kabul International Airport. Russian President Vladimir Putin has issued a separate statement saying withdrawal of US forces led to the new crisis in Afghanistan.** Which was expected as both Russia and China really happy about the US withdrawal from Afghanistan as it was not only humiliating but has also opened up new possibilities for further cooperation between them. In addition to it, this withdrawal further the deteriorates the concept of “U.S led world order”. The BRICS countries **have also adopted the counter – terrorism action plan under PM Modi’s chairship.** Workshops will be conducted under this and the countries will cooperate amongst themselves to counter terrorism and intelligence sharing will be done. **BRICS Agricultural Research Platform** has also come up in India which can also be viewed as the agricultural research platform of the BRICS countries. Both India and China avoided open clash over views on the origin of Covid 19 as Prime Minister Narendra Modi called for a ‘transparent investigation’ into the origins of the pandemic, a subject China is really sensitive about. He further added that ‘if this is done, it will reduce the questions over WHO’s credibility and we would be able to prepare for future pandemics as well’. President of the Chinese Communist Party said he opposed ‘politicization’ of the issue. Both the statements were included in the final document as the none of the counties wanted U.S – China tensions to have a spillover effect on the BRICS summit. How things change after this summit in the backdrop of an unresolved border standoff between India and China and latter trying to make sure that the winter Olympics are not boycotted because of Uyghur human rights violation remains to be seen.

**SOURCE: THE HINDU & BRICS WEBSITE
BY ALOK PANT**



LET'S LEARN!!

DRAWING BY AKANSHA
MISHRA

This column always introduces and familiarize all of us about a management term every week from our “INNOVATION GEEKS NEWSLETTER”.

The second management term of this week’s newsletter is **Talent Cliff**.

The talent cliff is a phenomenon where businesses lose employees at a rapid rate. It isn’t a new problem, but it regularly appears in times of crisis, such as the 2008 stock market crash, and of course, the 2020-2021 pandemic. Because of the present WFH lifestyle, people are reconsidering their options, keeping their eyes open for new and better career opportunities.

The talent cliff is a constant threat to business success, especially right now. But if you prioritize team needs, it will help you to retain valuable employees and amplify overall business growth.

QUOTE OF THE WEEK

“I don’t believe in taking right decisions.
I take decisions and then make them right”

By Ratan Tata

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THANKYOU

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