

Jagan Institute of Management Studies
End-Term Examination, December 2017 – January 2018
Trimester V – PGDM/PGDM (IB) 2016-18

International Trade Logistics
ET_PG_IB_ITL_3012

Time: 3 Hrs.

M. Marks: 70

INSTRUCTIONS: Attempt any SIX questions including Q1 which is compulsory.

Q 1 An Exporter has entered into contract to supply 5000 Tons of Rice (Non-Basmati Par boiled) to be exported from Mumbai to Djibouti (Africa). The goods are to be shipped in 10 lots of 500 Tons each from Jan to Oct. '18. Unit price US\$ 100/MT. FOB. Explain in detail any five of the following:

- a) Prepare a draft contract.
- b) What kind of Bulk shipments arrangements are required to be made in such cases?
- c) What is FOB Contract? Is the supplier required to obtain any insurance cover?
- d) If the exporter fails to ship the goods in March, can he club the shipment in the next month, explain with reference to International trade practices?
- e) What should be the best payment arrangement to be worked out in such case & why?
- f) If the buyer wants the goods to be shipped in 50 kg gunny bags & then in 20' containers, the shipments to be affected from Delhi to Mumbai (By Rail) & then by sea.

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Q 2 If a Voyage Chartered vessel carrying 20000 Mts of Rice is hired for shipment of Rice from Mumbai to Djibouti. The contracted quantity is 2500MTs per WWD. The vessel reports at JNPT on 18th Dec. at 1800 Hrs & NOR is 2000hrs (Monday). 20th Dec. 0600 to 1200 hours is declared as BWD. 25th Dec. is Holiday at the port. On 1st Jan. 2018 is declared as half day holiday & port functioning is from 1200hrs. . The free period after NOR is 24 hours & the vessel completes the loading on 12th Jan. at 08:50:45 hrs. The demurrage is 5000 US\$ PER DAY.

- Prepare LAY TIME Statement & calculate:
- a) Demurrage?
 - b) Dispatch amount, if the vessel completes loading on 23rd at 12:45:20 hours.?

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- Q 3** a) What are the International Rules pertaining to Sea Shipments? Explain in detail the liabilities of shipping companies.
b) Explain different forms of Bills of Lading. **10**
- Q 4** Explain the Concept of LOGISTICS. What is the role of various R's in the Logistics? **10**
- Q 5** Explain any **TWO** of the following in detail:
a) Role of Packing, Packaging, Marking & Labeling
b) Role of Warehousing in Trade
c) Dispatch of Goods by Air. **10**
- Q 6** a) The Economic growth of any country is judged by the port facilities, Explain.
b) Explain the role of Dry Ports in India. **10**
- Q 7** Explain the complete procedure for import of goods in India. Also, explain the various forms of Bills of Entries. **10**
