



THE STUDENT'S PRESS

Management Release

India towards The \$5 Trillion Economy!

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On the Journey To become \$5 Trillion Economy

India has set its aim to become 5 trillion economy by the end of financial year 2024-25, because India has been the fastest growing economy all over the world quoted by our respected Union Minister "Nitin Gadkari".

Elements in favour to achieve the milestone:

Boosting of domestic capacity: one of the most essential factors for every economy is to maximise the dependence on domestic production and minimise the cross-border consumptions. Becoming self-reliant in all dimensions is also, what we have been targeting at. So, this very element is in our side.

Good relations with superpowers: India leaders are very prudent – they have reconciled India's relations with USA, Russia, and Japan. The amicable relation that we have with them is very good source for all the resources that we need from across the seven seas. Example: only China and India are able to fetch out oil from these Russia on a reasonable prize despite high inflation.

Unstoppable Indian Economy: Preparing India Youth for \$5 Trillion Economy

India is taking powerful steps towards its ambitious goal of becoming a 5 trillion economy and the charge of taking the nation ahead towards this goal mainly lies in the hands of the Indian youth. With having the one-fifth of the world's youth population, our nation is in the right direction to claim the 'demographic dividend'.

However, without the implementation of proper policies and investing in the quality enhancement of the youth, there's a risk of losing this amazing opportunity. Thus, it becomes even more important and significant to focus on education and skill development of the youth. These two factors will play an important role in transforming the youth population into proficient workforce who can push/speed up the nation's economic growth.



EDITORIAL INCHARGE

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The Indian Economy has gone through a lot of ups and downs in the past, from a very slow economic growth in the pre-liberalization period to becoming the fifth largest economy in the world today. India's journey to trillion dollar economy is very interesting, while it took us 60 years to reach the status of trillion-dollar economy, the second and third trillion dollars were added in just 7 years and 5 years respectively. As per the world economic report of the International Monetary Fund (IMF) states/affirms that India's growth to US \$5 trillion economy by the year 2026-27.

The Indian Government has been taking this goal of 5 trillion economy quite aggressively and here are a few steps taken in this regard listed below:

- Exploring new markets for expanding the reach of Indian products globally.
- Creating a business friendly environment by improving the ease of starting, doing and growing a business in India.
- Huge investments in improving the communication and Information technology.
- Creating a strong digital ecosystem.
- Rapid infrastructure growth by connecting Tier-1 and Tier-2 cities with major cities.
- To encourage Innovation and entrepreneurial culture, initiatives and programmes like StartUp India, Make in India, etc. are introduced.
- Rapid structural reforms like GST and Insolvency and bankruptcy code are introduced.

By- Mitansh

Energy efficient future options: India at its heart, got a good network of metro bills build which connect major and almost all the places in Delhi. Metro fuel is electricity. But these new metros will generate their own electricity through alternator or dynamo. Moreover, the production will be surplus as well which would help us in recharging our electric banks

Presidency for G20: India has golden opportunity to lead the G20 group for sustainable development. Sustainable development will help us in being "Atma Nirbhar" and beat the odds that oppose us in terms of energy, economy and environment.

By- Pushan Sethi



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