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A MAGAZINE BY BA ECO (H)

jims

FORN

MORE THAN JUST ECONOMICS

**WHAT IS FISCAL
FORTITUDE ?**

**WHY DO WE NEED
FISCAL FORTITUDE ?**

**IS FISCAL FORTITUDE
REALLY NECESSARY?**



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DEAN'S MESSAGE



AT JIMS we believe to indoctrinate and instruct as well as galvanize our registrants to be proficient and outshine regardless of what they do anywhere and everywhere. JIMS aims to be cornerstone of guardianship and resourcefulness for all of our registrants.

We stimulate the registrants to propel out of their comfort zone and broaden their working capacity. We take initiatives to motivate them through mordenization and acuminating their analytical and logical skills by escalating pragmatic and applied aspect of the formulistic or general knowledge provided to them. We extensively lay stress on the inculcation of ethics, integrity and admirable governance skill in the registrants.

Corporate Management and Community Service mould indispensable part of the Educational Culture and curriculum being taught at JIMS. We enduringly believe that the holistic development should be the destination of business schools in place of fabricating Islets and Silos of knowledge in diversified disciplines of management studies; to hearten the forthcoming leaders of GenZ. The aspiration to publish the Horizon is to highlight the department of economics as a centre for adequate education and sound upbringing through compendious growth of the registrants in various domains. The emphasis in its lifelong existence has been on the various domains which mainly include.

DR. Praveen Arora

- Self Enhancement and Inculcation of Ethics and Values
- Optimizing Potential and Leadership Skills
- Conscious Participation in Larger Systems and Nation Building through Community Service and Corporate Social Responsibility
- Accreditation through Participatory Power
- Lucid and Good Governance

We must remember that as professors we don't teach a subject, we teach a person.'

TEAM'S MESSAGE



It gives us immense pleasure to introduce our third economics magazine, “HORIZON”. It’s an honor to be a part of the economics department magazine team of JIMS,Rohini. As a team, we have tried to accomplish pristine work. The heterogeneity of the group has been an important element in the making of HORIZON and has helped us enhance the artistry of it. The team has been offered an opportunity to analyze the world economy better; to study past and current economic events around the globe. HORIZON mentions economics-related facts and figures in a very articulate manner and also, is very insightful for the people even remotely interested in economics. The aim of the magazine is to acquaint its readers with the importance of economics as a subject and call attention to the significance of a holistic development. The magazine is a platform for high-quality, researchoriented articles and extracts in all fields of economics and has eventually made us understand economics from a superior facet. The entire process of making this magazine has rather been an enriching experience for all of us. We hope the first edition of HORIZON will set the bar high and confound its readers. Hoping to receive your valuable feedback.

"Pleasure in the job puts perfection in the work"



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BHARAT MOTWANI

Financial Education

Riya Saini
BA Eco(H) 3rd Year

Financial education is an important aspect of personal development that many people overlook. In a world where money plays an important role in our lives, it is important to understand how to manage and grow your money. Through financial education, people can improve their ability to make informed decisions and ensure their financial health. "Financial education" or "financial literacy" refers to the ability to understand and apply a variety of financial skills, including personal finance, budgeting, and investing. Part of financial education includes understanding the basics of personal finance. This includes budgeting, understanding credit and debt, and understanding the importance of saving and investing. Without this information, many people find themselves in debt and unable to achieve their financial goals. With this simple understanding, people can manage their finances and work towards financial security and independence.

Since 2000, financial products and services have become more widespread throughout society. Previous generations purchased most items with cash, but many credit products are now popular, such as credit and debit cards and electronic funds transfers. With the rise of online payments and digital currencies such as Bitcoin and cryptocurrencies, cash transactions have changed significantly. The availability and popularity of debit and credit cards and electronic transfers have also changed the way we use money. Financial education also includes understanding the economy as a whole and its impact on personal finance. This involves understanding the economy, the impact of inflation on purchasing power, and the role of central banks in influencing interest rates and monetary policy. By understanding these concepts, people can make better investment, savings and spending decisions based on the current economy.

Lack of financial knowledge can lead to many problems, such as poor spending decisions or an increased likelihood of incurring unsustainable debt due to a lack of long-term planning.

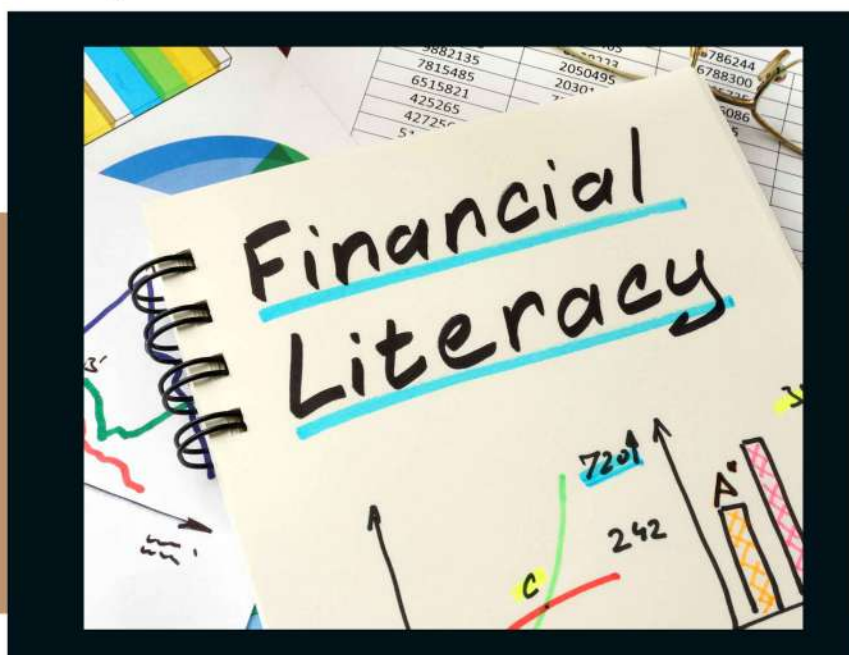
DID YOU KNOW

- In India only 27% of the population is financially literate
- 94% of savings in India are in savings bank accounts and fixed deposits

Change is essential in today's society. It changes faster and easier, and as society changes, we need to evolve ourselves with the changes in today's life - financial literacy, the education and training show that comes with it, and people's resources. According to a 2005 study by the Organization for Economic Co-operation and Development (OECD), people are better able to improve their understanding of financial decisions, manage finances and debts, achieve financial goals, and spend less money through better management. Understanding. Prevent financial stress and anxiety by learning financial education. One of the causes of most fraud and dishonesty is lack of financial education, some factors determine the time value of money, interest rates and compounding costs for the borrower to ensure that the loan is effective.

It is important to understand that if these conditions are understood, the financial knowledge of the buyer will improve and cases of fraud and abuse will be prevented. Although there is conflicting evidence about the effectiveness of financial education, financial literacy is still insufficient and improving people's financial capabilities is a desirable goal and can produce good results. Additionally, financial education enables people to protect themselves from financial fraud and fraud.

By knowing how to spot red flags and protect personal information, people can reduce their risk of falling victim to financial fraud. In a world where financial literacy is not widely taught in schools, people need to start educating themselves about money. Fortunately, there are many resources available to help people manage their financial future, including books, online courses, and conferences. By using these resources, people can make informed decisions and achieve financial health. In summary, financial education is a powerful tool that can help people manage their finances and achieve their financial goals. By understanding the basics of personal finance, understanding investment options, and understanding the economy as a whole, people can make informed decisions about managing and growing their money.



EFFECTIVE BUDGETING

Bharat Motwani
BA Eco(H) 1st Year



Creating a solid financial foundation is akin to constructing a sturdy house: without a robust base, the structure won't withstand the test of time. In the realm of personal finance, effective budgeting serves as the cornerstone for financial stability. It's not about having vast wealth but about making deliberate choices that lead to long-term well-being. This article will explore the essential steps to build a strong financial foundation.

What Is a Financial Foundation?

Here are the key components:

1. **Steady Income:** A reliable source of income provides stability and allows you to cover your daily expenses.
2. **Budgeting Skills:** Creating a budget helps you allocate funds wisely.
3. **Debt Management:** Understanding and managing debt—whether it's student loans, credit card balances, or mortgages—is crucial.

4. **Emergency Fund:** Having 3–6 months' worth of living expenses in an accessible account provides peace of mind during unexpected situations.

5. **Savings and Investments:** Regularly saving and investing contribute to long-term financial growth.

Steps to build a strong financial foundation :-

1. Get Your Affairs in Order:

- Before constructing any foundation, assess the materials available. Understand your current financial situation, including income, expenses, and existing assets.
- Organize your financial documents, create a budget, and track your spending.

2. Make Long-Term Goals:

- Just like a home's foundation is built with a structure in mind, set clear financial goals for yourself.
- Consider long-term objectives such as retirement savings, buying a home, or funding education.

3. Pay Off Debts:

- High-interest debts can hinder your financial progress. Prioritize paying off outstanding balances.
- Create a debt repayment plan and allocate extra funds toward debt reduction.

4. Develop a Tax Strategy:

- **Understand the tax implications of your financial decisions.**
- **Explore tax-efficient investment options and take advantage of tax breaks.**

Effective Budgeting :-

Effective budgeting is a crucial financial practice that helps individuals and organizations manage their money wisely. Here are some key steps and principles to create an effective budget:

- **Embrace the Ongoing Process of Budgeting**
- **Calculate your monthly income**
- **Choose a budgeting plan**
- **Set clear goals**
- **Monitor your progress regularly**

Consider Internal and External Factors

Conclusion :-

In conclusion, effective budgeting is a crucial step toward securing your financial future. By tracking your income and expenses, setting realistic financial goals, and prioritizing savings, you can build a strong foundation for long-term financial stability. Remember to adjust your budget as needed, stay disciplined, and seek professional advice when necessary.

Insurance

Jeevansh Tyagi
BA Eco(H) 1st Year

Investing can be an exhilarating journey filled with potential opportunities for wealth accumulation and financial security. However, the path to success is not without its challenges. Investment risk is an inherent aspect of the financial world that every investor must navigate.

Understanding and effectively planning for investment risk is crucial for safeguarding your financial future and achieving your long-term goals. In this article, we will explore the concept of investment risk, the various types of risks investors may encounter, and essential strategies for managing and mitigating those risks.

Understanding Investment Risk:

Investment risk refers to the possibility of losing some or all of the capital invested due to fluctuations in the financial markets or specific asset values. No investment is entirely risk-free, and the potential for higher returns often comes with an increased level of risk. By understanding the different types of risks associated with investing, investors can make more informed decisions and build a well-balanced portfolio that aligns with their risk tolerance and financial objectives.

Types of Investment Risks

1. Market Risk: Market risk, also known as systematic risk, stems from external factors affecting the overall financial markets. Economic conditions, political instability, interest rates, and geopolitical events can all influence market movements. Downturns in the market can lead to a decline in the value of your investments, affecting both stocks and bonds.

2. Individual Asset Risk: Also referred to as unsystematic risk, individual asset risk is specific to a particular company or asset. Factors such as poor management

DID YOU KNOW

- The Insurance Regulatory and Development Authority of India (IRDAI) is the regulatory body overseeing the insurance sector in India.



decisions, product failures, or legal issues can significantly impact an individual's investment's value.

Over time, inflation erodes the purchasing power of money, reducing the real value of investment returns.

1. Interest Rate Risk: Interest rate risk affects fixed-income securities, such as bonds, and arises from changes in interest rates. When interest rates rise, the value of existing bonds with lower interest rates decreases, leading to potential capital losses.

2. Liquidity Risk: Liquidity risk occurs when it's challenging to buy or sell an investment without significantly affecting its price. Investments with low liquidity can lead to challenges in selling the asset quickly and realizing its full value.

Planning for Investment Risk

1. Diversification: Diversifying your investment portfolio is one of the most effective strategies for mitigating risk. By spreading your investments across different asset classes, industries, and geographic regions, you can reduce the impact of adverse events on any single investment.

2. Understand Your Risk Tolerance: Knowing your risk tolerance is vital when making investment decisions.

Assess your financial goals, time horizon, and ability to withstand market fluctuations. Investors with a higher risk tolerance may opt for more aggressive investments, while those with lower risk tolerance may prefer more conservative options.

3. Invest for the Long Term: Investing from a long-term perspective can help minimize the impact of short-term market volatility. Over time, the market tends to recover from downturns, and

Long-term investors can benefit from compound growth.

Here are some simple yet effective strategies to help you safeguard your business from financial risk:

1. Develop a solid financial plan
2. Monitor your financial information regularly
3. Diversify your income streams
4. Pay close attention to your creditors and debtors
5. Protect your business with insurance

Smart Tax Planning

Vrinda Gandhi
BA Eco(H) 2nd Year

Effective tax planning, which minimizes tax obligations and guarantees legal compliance for both people and corporations, is an essential component of sound financial management. Planning for taxes effectively can save a lot of money and improve one's financial situation overall. For astute tax planning, take into account these important tactics. Learn about tax laws first. When it comes to tax preparation, information truly is power. To recognize new opportunities or potential hazards, stay up to date on changes to tax laws.

You can take advantage of various credits and deductions and make well-informed judgments if you comprehend the tax code. In order to optimize savings, make use of tax-advantaged accounts, which entails utilizing IRAs and HSAs, among other accounts. Contributions to these accounts are usually tax deductible, and profits are growing tax remitted

Strategizing Success: Unlocking the Power of Smart Tax Planning for Financial Prosperity

You can lower your taxable income while increasing your wealth by making thoughtful contributions to these accounts. Additionally, one can make tax-efficient investments, that is, make decisions about investments taking taxes into account. Capital earnings distributions can be reduced by tax-efficient investments such as tax-managed or indicator financing. Long-term investment holding may also be eligible for reduced capital gains tax rates. Couples may also choose to split their income; take into account income-splitting techniques.

Splitting earnings between partners in a way that reduces the total tax liability can be beneficial. Transferring assets that generate income to a spouse in a lower tax bracket may be necessary to achieve this. Moreover, make the most of deductions by locating and claiming all allowable deductions. This covers payments to charities as well as commercial, medical, and educational costs. To support your claims and guarantee that you are adhering to tax laws, keep thorough records.

Additionally, use tax-loss harvesting to profit from market swings. Sell down performing investments to offset gains on capital. By employing this technique, you may reduce taxes on investment gains and possibly your overall responsibility obligation.

In addition, as duty planning depends heavily on scheduling, strategic timing is a helpful tactic. To maximize your obligation situation, take into account the timing of your revenue and charges. To optimize tax benefits, this can entail postponing some income or increasing deductible expenses. Additionally, maintain organization and thorough records of all financial transactions and pertinent paperwork. Maintaining well-organized records makes filing taxes easier, lowers the possibility of mistakes, and gives you a clear picture of your finances for efficient tax preparation.

Conclusion: "Strategic Tax Planning: Your Key to Financial Efficiency"

Finally, but just as importantly, you can Consult with Tax Professionals. These experts can offer tailored assistance based on your particular financial circumstances. Tax experts can guide you through complicated tax rules, point out areas where you may save money, and make sure you're in compliance. It is therefore possible to draw the conclusion that intelligent tax planning is a dynamic process that necessitates proactive decision-making and ongoing adaptation to shifting conditions.

Hence, you can achieve long-term financial success, protect wealth, and maximize your tax situation by implementing these methods into your financial management approach.

DIFFERENT REASONS WHY **STUDENTS CHOOSE BA ECO(H).**

Personal development

Provides a solid foundation for understanding how societies work, and helps students become informed citizens.

Policy Influence

Some want to influence policy making or contribute to social change by gaining an understanding of economics.

Interest in Economics

Some have a genuine interest in understanding the concepts, policies, and practical implications of economics.

Career prospects

Finance offers fantastic career opportunities in finance, consulting, government, and more, making it attractive to students looking for a variety of career options

Research skills

Students may be drawn to the program's focus on critical thinking, data analysis, and problem solving.

Integration with other disciplines

Economics integrates well with other fields such as accounting, politics and international relations, expanding academic and career options

Intellectual Challenge

Many people are drawn to the intellectual rigor and challenge that economics education brings.

FUTURE ASPECTS BECAUSE **OF WHICH STUDENTS CHOOSE** **BA ECO(H).**

Environmental Sustainability:

Increased focus on renewable energy, conservation efforts and sustainable practices to combat climate change and conserve natural resources

Globalization and Trade:

Ongoing globalization, trade agreements and geopolitical changes will continue to affect international relations, economic and trade policies.

Technological Advancement:

Continued technological innovation, including AI, robotics, and biotechnology, will reshape jobs, labor demand, and social structures.

Healthcare and Biotechnology:

Advances in healthcare, personalized medicine, and biotechnology will transform the ways in which disease is treated and improve the accessibility and origin of healthcare the results have been improved.

Workforce development:

Changing work patterns, remote work, the gig economy, and the need to upskill to adapt to evolving work needs and automation.

Social and demographic Changes:

Changing demographics, cultural changes, and social expectations will affect policy, consumer behavior and market trends.

Education and skills development:

Continuous learning, flexibility and the demand for interdisciplinary knowledge will shape the educational system and professional development trajectory to meet the challenges of the future.

Investment Strategy

Vanshika Jain
BA Eco(H) 2nd Year

The term investment strategy refers to a set of principles designed to motivate and help an individual investor to achieve their financial and investment goals. This plan is what guides an investor's decisions based on goals and future capital needs.

They can vary from conservative (where they follow a low-risk strategy where the focus is on wealth protection) while others are highly aggressive (seeking rapid growth by focusing on capital appreciation).

An investment strategy is a plan designed to motivate individual investors to achieve their financial and investment goals.

Your investment strategy depends on your circumstances which includes your age, capital, risk tolerances, and goals. Investment strategies range from conservative to highly aggressive, but also include value and growth investing. It would be best for your investment strategies as your personal situation changes. Investment strategies are styles of investing that help individuals meet their short- and long-term goals. Strategies depend upon a variety of factors, including:



Age, Goals, Lifestyles, Financial situations, Available capital, Personal situations (family, living situation). Investment strategies vary greatly. There isn't a one-size-fits-all approach to investing, which means no individual or particular plan works for everyone and in every situation. This also means that people need to re-evaluate and realign their strategies as they get older in order to adapt their portfolios to their situation. Investors have many choices when it comes to managing their investment portfolio.

How involved and participate do you want to be in the investing process? How much do you know about investing and whether you are prepared for it? Beginner investors usually prefer to hand their savings off to a robot advisor (an automated, low-cost investing service) rather than take on the challenge of making all the choices themselves and making a unique choice



More advanced investors or avid DIYers might opt to take an active role, whether that means trading every day or just keeping and observing tabs on their portfolios. Active investing can be a lot of work and may not give you higher returns than passive investing strategies. Investors should only risk what they can afford to lose. Riskier investments carry the potential for higher returns. Once the cost of inflation and taxes have been included in the return on income equation, there may be little growth in the investment.



Retirement Planning

Kanak Garg
BA Eco(H) 2nd Year

RETIREMENT; We all think about it at some point in our life, from corporate workers to business people to even a farmer. By retirement we don't need to just think about others who rely on us but also ourselves, who will take care of us after we retire? How will we survive? Who will earn it for us?? This is not as easy as it sounds, as adjusting in the same environment where you have been your whole life becomes a challenge in itself and it includes not just lifestyle adjustment but also emotional, mental, physical and financial adjustment.

As this transition takes place very quickly, it's necessary to be ready beforehand for the future which is unpredictable and complicated at the same time. It is for us to have our own planning and an understanding of how we want to retire? At what age to retire? How to take care of our finances after we retire?

These are few questions that arise as soon as we say the name, which leads us to our topic **RETIREMENT PLANNING**. Everyone has their own definition and ways of retirement planning, some save, some invest, some diversify their income streams, some set emergency funds, settings goals, etc.

DID YOU KNOW

- The power of compounding works in favor of those who begin saving and investing for retirement at a young age

"Crafting a Robust Retirement Strategy: Safeguarding Your Financial Future"

Setting up goals is the most crucial and foremost step towards investing and saving; this also depends on what age or time an individual starts. We must also regard our expenses for rent, healthcare, travel, day to day necessities, damages, debts, etc. This gives us an idea on how to save, how to invest, how much money will be required, among others.

Which leads us to our next essential step of creating a budget or planning a budget which allows us to outline our future budget based on our

current expenses and save as much as we can, maintaining a budget for the same can also benefit us. Additionally, it is essential to invest but a necessity to invest in the correct option; we should not just let our money sit in the bank account, rather invest it and sticking to just one source of investment or saving is not a good option

Insurance can also help to a considerable amount; covering numerous expenses including healthcare, assets, etc. Right or professional financial advice is also beneficial as it provides us with the correct guidance required according to our financial planning. Experts in this field can offer a good amount of recommendations and instructions for the same.

Conclusion: "Empowering Tomorrow: A Guide to Retirement Planning for a Secure Financial Future"

it is not an easy task as every individual has different needs, different living standards, etc. Therefore, what works for one might not work for others; it is also essential to have a clear cut knowledge about investing before investing as without complete knowledge it can turn out into many unexpected ways which one might not want to face.

It is also necessary for children to be aware about retirement and investing and for them to start at an early age, which would in turn help them in their future and permit them to make the right decision for themselves and others. In addition to this, by implementing small changes can make a big difference in our present and future.



Managing Family Finances

Shiuli Basak
BA Eco(H) 2nd Year

Effective family budget management is the backbone of financial stability and peace of mind within a household. Meeting regular expenses, dealing with unforeseen obligations, and setting money aside for the future are the three main facets of managing family finances. Gaining control over your finances through money management can make you feel more at ease while minimizing stress. It frees you from worrying about money, so you can enjoy your family life



Effective family finance management is a fragile balancing act that stands in need of planning, communication and discipline. A family budget frequently acts as a guide for achieving financial security and stability, opening doors for a brighter future. By creating a detailed budget, you gain insight into your income, costs, and savings. To achieve financial stability, setting financial objectives is a crucial first step.

Effective family finance management is a fragile balancing act that stands in need of planning, communication and discipline. A family budget frequently acts as a guide for achieving financial security and stability, opening doors for a brighter future. By creating a detailed budget, you gain insight into your income, costs, and savings. To achieve financial stability, setting financial objectives is a crucial first step



One should always prioritize saving and investment, both short-term and long-term. Finally, everybody should be provided with financial literacy. Invest time in improving financial literacy for yourself and your family members. Teach children about money management early on to establish healthy financial habits. Remember, managing family finances is an ongoing process that requires adaptability. According to our situation, we should be flexible according to our strategies as it could create a huge impact on our lives.

Things which we desire are considered as wants. The remaining part of our earnings should be our savings, or it could be the amount to pay off debts, if any. This rule is a practical and efficient approach to managing finances.

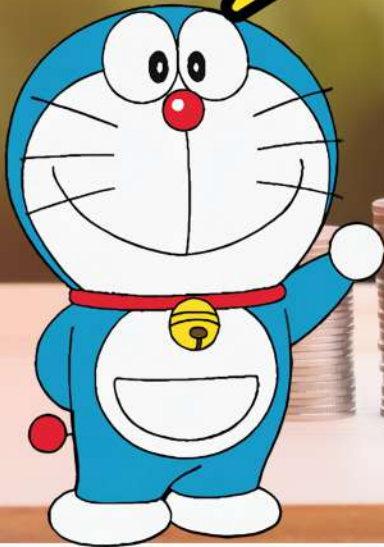
The basic rule to keep in mind while juggling money should be creating a budget by categorizing our expenditures to understand where our money goes, which would also help us identify zones for potential savings and prioritize our expenses to differentiate between essential and non-essential expenses. Communicating or discussing finances with family members could also play a significant role. The crucial role is to maintain an emergency fund. It is built with the aim of creating an emergency cushion that can at least cover the living expenses of your family for up to 3 to 6 months whenever required



EMERGENCY FUNDS

Nobita, have you heard about emergency funds?

Emergency what? Is that another one of your futuristic gadgets?



Well, having an emergency fund is like a backup plan for our gadgets. What if the "Anywhere Door" breaks?

Oh, I see! Emergency funds for gadget glitches! Brilliant, Doraemon!

IN CASE EMERGENCY

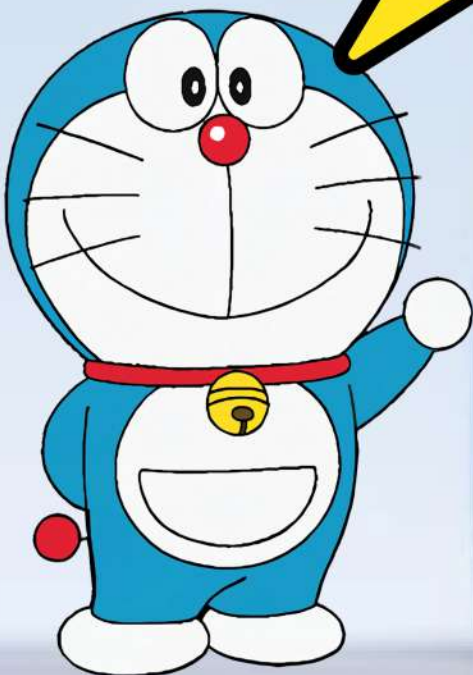


No, no! It's like having a gadget for life surprises. You know, for when Gian challenges you to a sumo wrestling match!

But Doraemon, can't we just use the "Take-copter" to escape?



Exactly! Welcome to the world of fiscal preparedness, Nobita!



Entrepreneurial Finance

Kanak Garg
BA Eco(H) 2nd Year

The entrepreneurial journey is a thrilling one, filled with the potential for immense success and personal fulfilment. However, it's crucial to acknowledge that it's also a path fraught with risk and uncertainty. For aspiring entrepreneurs, understanding the intricate relationship between risk and reward in entrepreneurial finance is essential for making informed decisions and navigating the challenges that lie ahead.

Financial Risk & Managing it in Entrepreneurship

Entrepreneurs face a variety of financial risks, including, **Start-up Costs:** Launching a business requires significant initial investment, often covering factors like inventory, equipment, marketing, and operational expenses. **Uncertain Revenue:** Predicting future income is challenging, especially for new ventures. Entrepreneurs may face periods of low or inconsistent revenue, impacting their ability to cover expenses and debt. **Market Fluctuations:** Changes in economic conditions and consumer preferences can significantly impact a business's success.

DID YOU KNOW

- Financial planning helps entrepreneurs make informed decisions, secure funding, and navigate potential challenges.

Entrepreneurs must be prepared for potential market downturns and adapt their strategies accordingly. **Funding Challenges:** Securing funding for startups and growth can be difficult for many entrepreneurs. This can lead to financial constraints and limit the ability to invest essential resources. **Personal Financial Risk:** Entrepreneurs often put their assets at risk when starting a business.

This can be a significant burden and requires careful financial planning. To mitigate these risks, entrepreneurs can take several proactive steps

Develop a Comprehensive Business Plan: This plan should include financial projections, market analysis, and a clear strategy for achieving profitability. **Diversify Funding Sources:** Seek funding from various sources, such as personal savings, grants, loans, and angel investors, to reduce reliance on any single source. **Implement Effective Financial Management Strategies:** Develop a budget, track expenses, and maintain cash flow reserves to weather unexpected challenges.

Build a Strong Credit History: Having a good credit score improves access to loans and other forms of financing. **Seek Expert Advice:** Consult with financial advisors, accountants, and other professionals to gain valuable insights and manage financial risks effectively.

Rewards of Entrepreneurship

While the financial risks are significant, the potential rewards of entrepreneurship are equally compelling: **Unlimited Earning Potential:** Unlike traditional employment, entrepreneurs are not limited by salary caps. Their success is directly proportional to their effort and innovation, offering the potential for significant wealth creation.

Autonomy and Freedom: Entrepreneurs are their own bosses. They have the freedom to make decisions about their business, choose their projects, and build a company aligned with their values and vision. **Personal Growth and Development:** Running a business presents continuous learning opportunities and challenges entrepreneurs to develop new skills, solve problems, and become more resilient. **Social Impact:** Businesses can create jobs, contribute to the economy, and provide valuable products and services that improve people's lives

Conclusion: Finding the Balance

The key to navigating the entrepreneurial landscape lies in finding a balanced approach to risk and reward. By understanding the potential challenges and implementing effective risk management strategies, entrepreneurs can increase their chances of success and reap the numerous rewards of building their own ventures.

Remember, the journey is not always smooth, but with careful planning, determination, and a healthy dose of risk-taking spirit, entrepreneurs can turn their dreams into reality.



Understanding Credit Score

Janisha Girdhar
BA Eco(H) 1st Year

Comprehending and enhancing credit ratings is an essential component of maneuvering through the intricate realm of personal finance. A credit score is fundamentally a numerical depiction of a person's creditworthiness, which encompasses their capacity to oversee and reimburse loans. This three-digit score, which usually falls between 300 and 850, has a big impact on interest rates, credit availability, and general financial prospects.

The length of credit history, contributing 15%, considers the average age of credit accounts. While individuals with longer credit histories may have an advantage, it's essential for all to maintain a mix of credit types (10%) and be cautious about opening new credit accounts (10%), as these factors can influence the overall score.

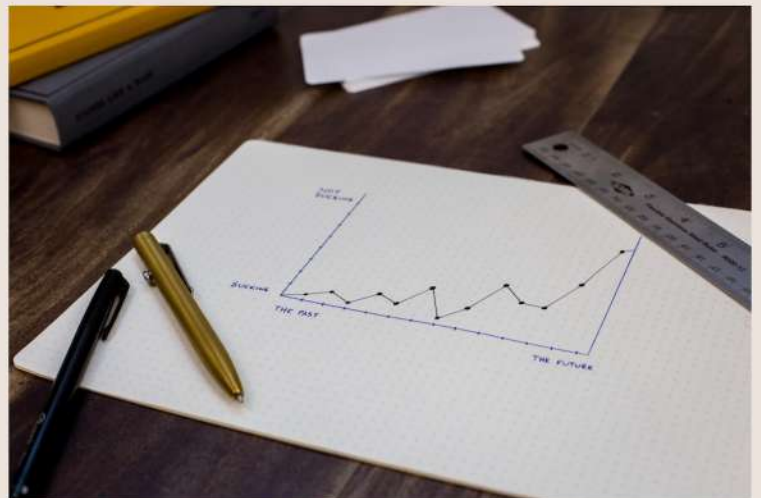
To improve one's credit score, adopting strategic financial habits is key.

"Decoding Credit Scores: Strategies for Enhancing Financial Health through Content Understanding"

The composition of a credit score involves several key components, each carrying a specific weight in the calculation. The most significant factor is payment history, accounting for 35% of the score. Timely payments on credit cards, loans, and other financial obligations are crucial for maintaining a positive credit history.

Following

closely is credit utilization, which makes up 30% of the score. This metric reflects the ratio of outstanding credit card balances to the total credit limit. Keeping this ratio below 30% is considered optimal for a positive impact on the credit score.





Consistently paying bills on time is paramount, as payment history is the most significant factor. Reducing credit card balances and avoiding unnecessary credit inquiries can positively impact the credit utilization and new credit components, respectively. It's advisable to monitor credit reports regularly for inaccuracies and address any errors promptly. Building credit responsibly involves a gradual approach. Increasing credit limits over time, becoming an authorized user on a family member's credit card, and considering a secured credit card for those with limited credit history are viable strategies. For individuals dealing with negative items, addressing late payments and negotiating with creditors can help mitigate the impact on credit scores.

Conclusion: "Unlocking Financial Doors: Mastering Understanding & Improving Credit Scores"

Staying informed and vigilant is crucial in the journey to better credit. Regularly checking credit scores and setting up alerts for significant changes can facilitate early detection of issues. Additionally, understanding credit laws, such as the Fair Credit Reporting Act (FCRA) and Fair and Accurate Credit Transactions Act (FACTA), empowers individuals to navigate credit-related matters effectively.

To sum up, learning about the nuances of credit ratings is essential to achieving financial emancipation. Gaining knowledge about credit ratings might help you make better financial decisions and opportunities. Equipped with this understanding, people can proactively work to enhance their credit standing, opening the door to a more stable and prosperous financial future. Recall that the secret is to monitor your credit as well as to make wise selections that will eventually raise your credit score.



Long Term Securities

Palak Navlani
BA Eco(H) 2nd Year

These days, many would rather buy luxuries than begin saving money and becoming self-sufficient for a comfortable future. Although saving money is never easy, it is crucial to ensure that we have a safe and secure future free from outside dependency, especially for millennials who live pay check to pay check and have larger-than-life financial obligations.

Savings ought to be organized and set aside from your monthly salary. The majority of people view savings as the money that remains after all costs have been paid. However, one must acknowledge that spending and expenses are limitless. "Savings first" is beneficial because you usually budget your income less your savings for all other spending and costs. Furthermore, individuals with a consistent source of income can more readily plan their financial objectives because they can be assured of their investible excess for a longer period.

Building wealth starts with saving, but you must go a step further and invest the money you have saved as well.

Inflation can have an impact on savings, but if you invest them carefully, you'll have the safety net you need. A Saving Investment Plan could play a huge role in providing one a great safety net.

A Saving Investment Plan is an investment mechanism that lets users put a set amount into a mutual fund scheme regularly. With this, an investor can invest hassle-free and without having to time the market.

Develop the skill of postponing satisfaction. Give yourself some time to reflect before making an impulsive purchase when the need strikes. Establish a waiting time of one day, one week, or more to determine whether the purchase is in line with your priorities financially. Usually, the first inclination will pass, enabling you to make a more deliberate and prudent financial choice.



DID YOU KNOW

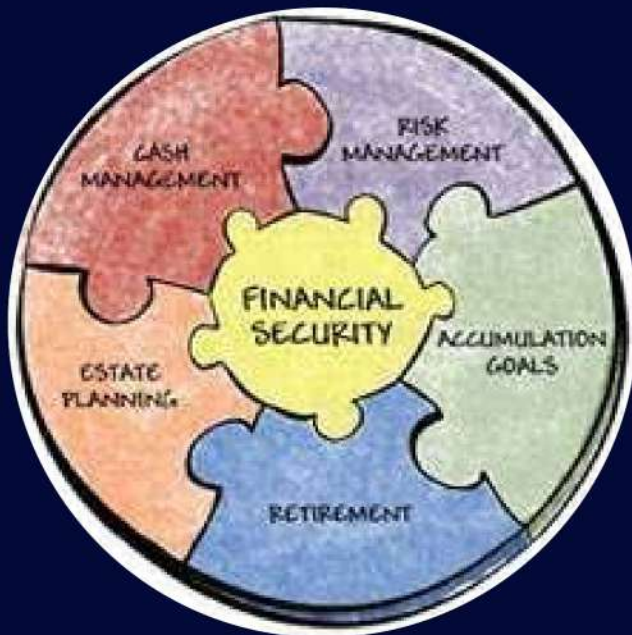
- Diversification is Key
- Regular Saving and Investing
- Emergency Fund and Risk Management

Spend less on pointless memberships and ask yourself. The majority of the time, individuals fall victim to scams and overpay because something is on sale. Read the T&C attentively and make sure you know the exact pricing before placing an order to prevent similar errors. The credit card in your purse is just another item that could jeopardize your funds. Not everything attractive has a useful purpose.

Create a network of people who are committed to the same financial principles and objectives. By forming communities that value financial prudence or surrounding yourself with like-minded friends, you can foster a supportive atmosphere that reaffirms your resolve to eschew peer pressure and impulsive purchases.

Recommendations and experiences from others can be very helpful in helping you stick to your budget.

Long-term financial security necessitates a trifecta of strategic planning, inventiveness, and discipline. Recall that achieving long-term stability is a continual effort. Begin small with your savings and avoid spending money on items that are not essential or that will not have a significant impact on your life. Sorting items into necessary and non-essential categories is one way to achieve this. This will make your trip more successful and manageable while also helping you put yourself on the path to a solid financial future.



Navigating Inflation

Ritwik Mehta
BA Eco(H) 2nd Year

Inflation is a financial force impacting individuals at various life stages. Whether accumulating wealth, managing daily expenses, or planning for retirement, the erosion of purchasing power demands strategic responses. For retirees and those planning for retirement, the impact of inflation on purchasing power poses unique challenges. A fixed income that does not keep pace with rising prices can erode the standard of living over time. To ensure a secure future, individuals must adopt strategic approaches that specifically address the intersection of inflation and retirement. In this guide, we will explore key strategies to navigate inflation across different life stages, emphasising tailored approaches.

Accumulating Wealth

Diversification of Investments

Diversification counters inflation by allocating assets across diverse classes like stocks, bonds, real estate, and commodities, reducing vulnerability to its erosive effects.

Investing in Real Assets

Real assets, like real estate and precious metals, historically hedge against inflation. Real estate's potential appreciation and commodities' value retention during uncertainty make them effective hedges.

TIPS (Treasury Inflation-Protected Securities)

TIPS protect against inflation by adjusting with changes in the Consumer Price Index (CPI), providing a reliable hedge against diminishing purchasing power.

DID YOU KNOW

- Inflation can erode the real value of money over time. When prices rise, the purchasing power of a given amount of money decreases

Everyday Consumers

- **Budgeting and Expense Tracking**

Creating and adhering to a budget helps everyday consumers navigate inflation by identifying areas for cost optimisation and prioritising essential needs over discretionary spending.

- **Emergency Fund and Liquidity**

Maintaining an emergency fund provides a safety net, reducing the need to tap long-term investments or take on high-interest debt during unexpected expenses.

- **Investing in Skills and Education**

Investing in skills and education enhances employability, potentially leading to better job opportunities and increased income, mitigating the impact of inflation.

- **Negotiating and Seeking Value**

Preserving purchasing power involves negotiating prices, seeking discounts, and exploring value-based alternatives. Proactive engagement can lead to substantial savings.

Retirement Planning

- **Inflation-Adjusted Retirement Income**

Retirees safeguard against inflation by incorporating investments offering inflation-adjusted returns. Treasury Inflation Protected Securities (TIPS) and inflation-protected annuities provide a hedge against rising rates by holding the real value of the pension.



Navigating Economic Downturns

Jagrit Sharma
BA Eco(H) 2nd Year

An economic downturn is in the nature and behavior of an economy! Ever since the existence of economics in its formal identity, from the classical to the contemporary world, downturns have always existed.

Business cycles consecutively experience these periods of boom (expansion) and bust (contraction). The periods of expansion are marked by peak points when the economy is at its potential with stable inflation and job growth. Then comes the contraction marked by a trough, with inflation and rising unemployment. The Phillips curve and demand-supply are all in action, or the 'invisible hand.'

While navigating economic downturns, we must look at past instances when the bust has become deep and led to an economic downturn. In 1415, when the West was not known to economics (what we understand today), the War of Constantinople between the Romans and the Islamic warriors led to the discovery of sea routes. As Islamic warriors had won and Constantinople had fallen, the Western world had limited and interrupted supplies of essentials to meet their demand, which led various sailors to discover the sea route to India.

Well, what's the point of this ancient-era story?

The point is to understand the supply-chain mechanism in times of downturn. A downturn may lead to a recession, a recession into a depression, and a depression may throw the entire economy into a Subsistence crisis!

Therefore, whenever the economy faces downturns, the question is how to make the economy survive. In 2008, during the Global Financial Crisis, when the United States market fell again, the world witnessed the worst-ever crisis since the Great Depression. Giants like Lehman Brothers vanished because of the pending amount of loans. The global economy lost more than \$2 trillion. The COVID pandemic resulted in global supply chain disruption, because inflation rose rapidly with decreasing employment



In 2022, the Russo-Ukraine conflict interrupted energy supplies, and now the war in the Middle East has added more, which has resulted in a state of alarm among the investor community.

All these factors result in the GDP with investments and technological advancements increasing the output, and stable inflation and employment shifting the demand upward.

To make the economy survive, changes in the present mechanism are required. The impact of the 2008 crisis on the Indian economy was negligible at that time. Monetary and fiscal measures did make a positive impact. Can we go ahead with the mechanism?

Therefore, digital public infrastructure must be a priority. The DPI was also part of the G20 discussions, the economic corridors to maintain the supply chains and meet the consumer demand. The IMEC (India-Middle East-Europe Economic Corridor) is a marvelous example of supply chain sustainability.

A war in the ancient era led to changes in the global economic order, but contemporary wars have both negative and positive impacts. From the 1970s to the 1990s, it has been analyzed that wars increased expenditure, prompting the demand and supplies to move positively, but this doesn't look like the scenario now.

Therefore, the sanctions create a problem in trade by impacting imports and exports. The conflict in Ukraine has resulted in a deepening energy crisis in Europe and inflation is at a record. In Asia, India has managed to control inflation by banning exports and managing internal supplies. Therefore, the Global Value Chains must be strengthened. India's JAM (Jan Dhan-Aadhar-Mobile) is a great example of financial stability and the world's largest financial inclusion.

Change is the only constant thing. Therefore, if these changes are put into action as soon as possible, the "Survival Guide" will be there! Keep in mind that with new challenges, new changes will be required!



Debt Management Tactics

Sargun Kaur
BA Eco(H) 1st Year

In monetary terms, a debt is something that is borrowed from another party by one party. The process of handling or exerting control over objects or people is known as management. Therefore, the term "debt management" describes the practice of managing debt in a way that reduces financial risk and improves one's capacity to achieve financial objectives.

The debt management strategies are now available. Debt consolidation is the first option; it is consolidating several debts into a single loan with better conditions, such as lower interest rates. By making repayment easier, this method can help borrowers save money on interest. Debt settlement is the next tactic, in which debtors bargain with creditors to accept a payment that is less than the total amount owing. The third tactic is bankruptcy, a legal procedure that enables people or companies to settle their obligations in full or in part while being closely supervised by the court.

"Strategic Approaches to Effective Debt Management: Practical Tactics for Financial Freedom"

It's critical to take control of your finances and pay off debt. If you are in debt, there are doable actions you can take to improve your money management and begin the process of paying it off. Making a budget is the first stage; start by listing your sources of income and expenses. This budget will provide you an accurate picture of where your money is going and where you can make savings. Create an emergency fund and add to it over time to pay for unforeseen costs. Save up to three or six months' worth of living expenditures in order to have money set aside for unanticipated circumstances.

DID YOU KNOW

- Budgeting is Key
- Debt Consolidation Can Be Beneficial
- Negotiation is Possible



Seek Professional Assistance, speak with a debt management expert if you find that managing your debt is becoming too much to handle. With their experience, you may develop a customized strategy to successfully pay off your debt and take back control of your finances. Finally, talk to your creditors about the possibilities of reducing interest rates by negotiating interest rates.

Adopting strategic ways to efficient debt management is essential for achieving financial freedom. To start, make a detailed budget that lists all of your monthly spending and sources of income so that you can clearly see how your finances are working. To reduce overall financial burden, prioritize paying off high-interest bills first. You may also want to look into refinancing or consolidation options for better terms. Debt settlement negotiations can be advantageous.

Conclusion: “Mastering Your Finances: Empowering Strategies for Effective Debt Management”

You can achieve long-term financial freedom and debt relief by adhering to these guidelines and maintaining discipline in your financial strategy. Keep a close eye on your development, acknowledge your accomplishments, and remain dedicated to your financial objectives. You may create the conditions for a more stable financial future by being determined and making smart plans.

To sum up, good debt management is essential to sound financial standing. People can take charge of their financial destiny and eliminate debt by using techniques like budgeting, giving priority to high-interest debt, and seeing a financial advisor.

Crisis Management

Mayank Pandey
BA Eco(H) 1st Year

Managing an unexpected financial crisis requires a thoughtful as well as strategic approach to navigate the challenges effectively. The following are the key steps to analyze the challenges.

Assess The Situation: Begin by thoroughly evaluating your financial situation. With that identify the root cause of the crisis, whether it is a job loss, medical emergency or unforeseen expenses. Understanding the nature of the crisis is crucial for developing an effective plan.

Create a Budget: Develop a detailed budget outlining your income, essential expenses and discretionary spending. Prioritize necessities such as housing, utilities and food. Cut back on non-essential expenses to free-up funds for critical areas.

Prioritize Debts: If you have multiple debts, prioritize them based on interest rates and urgency. High-interest debts should be addressed first to prevent further financial strain. Contact creditors to negotiate manageable repayment terms.

Seek Additional Income: Explore opportunities to increase your income, like taking on a part-time job or freelancing or selling unused items. Diversifying income sources can provide stability during uncertain times.

Focus on Mental Health: Financial crises can take a toll on mental well-being. Prioritize self-care and seek support from friends, family or mental health professionals. Maintaining a positive thought process is crucial for handling challenges.

Plan for the Future: Once the immediate crisis is under control, develop a comprehensive plan for the future. This may involve rebuilding your emergency fund, creating a robust financial strategy and considering insurance options to mitigate future risks.

Financial Counseling: Consider seeking guidance from a financial counselor. Professionals can offer personalized advice on managing your specific situation and provide insights into long-term financial planning.



Remember that managing a financial crisis requires resilience and adaptability. By taking proactive measures and seeking support when needed, you can navigate.

Effectively managing an unexpected financial crisis involves a combination of strategic actions and precautions to safeguard your financial well-being. Here's a comprehensive guide with precautions for navigating such challenging situations:

Diversity Income Sources: To enhance financial resilience, diversify your sources of income. Consider side hustles, freelance work and passive income streams. Having multiple income sources can provide stability during unexpected job loss or income reduction.

Comprehensive Insurance Coverage: Ensure you have comprehensive insurance coverage, including health and property insurance. Adequate coverage can protect you from substantial financial losses in the event of unexpected medical expenses, accidents or property damage.

Continuous Skill Development: Invest in ongoing skill development to enhance your employability. Staying relevant in the job market increases the likelihood of securing employment quickly in case of unexpected job loss.


Debt Management: Exercise caution when taking on debt and prioritize paying down high-interest debts. Preemptively develop a plan for managing debts in case of financial setbacks. This could involve negotiating favorable terms with creditors or having a contingency plan in place.

Psychological Preparedness: Prepare yourself psychologically for potential financial challenges. Developing a resilient mindset can help you navigate crises with a clearer perspective and make sound decisions under pressure.

By integrating these precautions into your financial strategy, you can better fortify yourself against unexpected financial crises.

GLIMPSE

Issue no.1




SECTOR-5 ROHINI, DELHI

2022

HORIZON

-More than just Economics



Financial Budget
The Monetary Asset

Stock Market
Bulls and Bears

Cryptocurrency
Digitally Active

Rise and Fall
Debt vs. Stocks

Outlook Of Bond Market

A bond is a debt or promise that will pay the investor's interest in conjunction with the reimbursement of the primary invested in alternate for the purchase of the bond.

Bonds utilized by businesses, local governments, provinces, and local governments are used to fund initiatives and operations. Bond details encompass the ultimate date whilst the main of the mortgage is paid to the bond owner. It is often a circumstance that the borrower will pay interest that floats or does not trade. A bond is a part of company bonds issued by way of a corporation and securitized as a tradable asset. Floating rates are also widespread today. Bond costs are inversely correlated with interest charges. When interest rates rise, bond expenses cross down and vice versa. Bonds have a particular period ending date at which the principal need to be fully repaid. Otherwise, there's a default danger.

The bond market is a budgetary market where people can issue latest bonds, which is known as the primary market, and where people buy and sell bonds, that is known as the secondary market. Ordinarily these are bonds, however there also are banknotes, invoices, and so forth, both for public and private prices.

Governments normally use bonds to raise capital, pay off debt, and fund infrastructure enhancements. Public agencies pay bonds when they want to fund an enterprise growth job or when they need to maintain a continuous business.

In simple words, the bond market is a place where investors purchase bonds issued by vital government or organizations. Bonds are issued in the primary markets wherein fresh debt is issued and in the secondary marketplace, buyers can buy the modern-day debt through an agency. Bonds have a tendency to be greater risky and greater conservative than equity investments, however in addition they have lower predicted returns.



DID YOU KNOW ?

The bond market is much larger than a stock market



HORIZON

ABOUT JIMS

Jagan Institute of Management Studies (JIMS) imparts professional education at postgraduate and graduate levels in the fields of Management and Information Technology. The institute has been working for the attainment of a mission: to develop highly skilled and professional human resources for industry and business for the past 27 years. Established in 1993, it has now acquired a commendable position as one of the premier institutes of the country. Our PGDM, PGDM (IB), PGDM (RM) Programme are approved by the All India Council for Technical Education. PGDM, PGDM (IB) & PGDM (RM) Programmes are accredited from National Board of Accreditation (NBA) for excellence in quality education and have also been granted equivalence to MBA degree by Association of Indian Universities (AIU). Our GGSIP University affiliated programs are MCA, BBA and BCA. The MCA programme is accredited by National Board of Accreditation (NBA). The National Assessment and Accreditation council (NAAC) has accredited JIMS at A grade.

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The Stock Market Game

The stock market is a public market where the trade of stocks, that are just up or a stock exchange, takes place. Stocks or shares, also referred to as equities, represent partial ownership in a firm, whereas a stock market acts as a platform for investors where they can trade these assets. Investors who want to invest in equities, they must select a company that is publicly listed in India. The shares of the public companies are listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE), which are both regulated by the Securities and Exchange Board of India (SEBI). It is SEBI's responsibility to promote development of the stock exchanges to develop activities of those who participate in the market along with the financial intermediaries involved and to ensure they conduct their business fairly.

Even though the history of stock trading goes back to the mid-1500s, the modern stock trading commenced in the dawn of the 19th century. Since the company was protected from the opposition by charters issued by the royal family, a general propensity of investors was able to make financial profits on their investments and thus the firm made Company was able to generate massive capital for its expansion.

The stock market serves two important purposes.

One, it acts as the most important source of raised capital for the companies. As going public, a firm can raise funds for business expansion.

Second, the stock market gives an opportunity to the investors to share in the profits of the company. They had invested in, received their share profit by selling the shares they own or a capital gain or by having dividends of the shares they hold.

The stock market follows the laws of demand and supply. If the number of buyers for a particular stock exceeds the number of sellers, the stock will trend upwards. In this case, the buyers will be willing to pay more than the sellers are willing to sell at, there is a shortage in the market.

When the sellers sell for a higher price on their own to maximize profit. Secondly, if there are more sellers than buyers, the stock price will trend downwards. In this case, the sellers will be willing to sell at a lower price than the buyers are willing to buy at, there is an excess in the market. The stock market performance can be judged with the help of a stock index, which is a combination of prices of selected stocks. The movement of an index is usually the net movement of these selected stocks. The NSE has its own index named NSE Nifty, whereas the BSE has the SENSEX as the index.

QUO
The financial crisis
should not be an excuse
to raise taxes

There were funds set aside by the government for the development of the nation but all those were used up for the National security due to the civil war, whilst the security funds were 4% before, they rose up to 20% GDP, due to the shortage of funds, the channels for trades couldn't be made. Sri Lanka was considered as an unstable option by foreign traders due to the internal conflicts of the nation, leading the country into deep pits of misery.

Moving on to the current state of the nation, it is facing an acute financial crisis, the 22 million population of the country are having to undergo 12-hour power cuts, scarcity of food, fuel, healthcare etc.

The way out of this financial crisis for Sri Lanka won't be easy. It cannot be done by the country itself. They'd have to request help from the IMF (International Monetary Fund), food would have to be rationed from the other friendly nations, medicines and other healthcare facilities would also need to be requested for. The country's efforts would bore a fruit, if the world helps it get out of the economic crisis.

Jahanevi Kalra
BA Economics Hons (1st Year)



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Issue no.3

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MORE THAN JUST ECONOMICS

STANDING OUT

SCALING UP

GOING SOLO

BECOMING NEW

ABOUT JIMS

Management Studies (JIMS) imparts professional education at undergraduate and graduate levels in the fields of Information Technology. The Institute has been instrumental in a mission to develop highly skilled and resources for industry and business for the past 22 years. It has now acquired a commendable position among the institutes of the country. Our PGDM, PGDM (IB), PGDM (IB) & PGDM (RM) Programmes are approved by the All India Council for Technical Education (AICTE) and are also granted equivalence by the National Board of Accreditation (NBA) for education and have also been granted equivalence by the Association of Indian Universities (AIU). Our GOSIP programmes are MCA, RBA and BCA. The MCA is approved by the National Board of Accreditation (NBA). The RBA and BCA are approved by the National Accreditation Council (NAAC) has granted grade.

JIMS has received appreciation and accreditations from various industry associations and leading newspapers and magazines. It is also a member of the National Institutional Ranking Framework (NIRF), FICCI, ASSOCHAM, Times of India, Business Standard, Business Today, etc.

JIMS has moved beyond National Recognitions and has got ISO 9001:2015 certification for quality management. This gives an advantage for increasing its reputation among the South Asian Countries.

JIMS is a leading teaching institution. JIMS is well recognised for its research work which benefits the industry. JIMS directly JIMS Conducts an AICTE approved in management named Fellowship Program in which is equivalent to Ph.D degree.

NIRF ranking (2016) of teaching plus research, JIMS Rohini was placed on 48th spot in a list of 100 institutes. Since then, JIMS Rohini continues to remain in the top 75 in 2017, 2018, 2019 and 2020.

JIMS is a leading and decent placement. JIMS also provides an entrepreneurship and acts as an incubation centre for entrepreneurs and young startups.

JIMS is an ideal place for those wishing to engage in research and seek intellectual fulfillment.

H O R I Z O N

To create frameworks that safeguard the rights of gig workers, employers should ensure just compensation, and offer social support systems. Also, governments, businesses, and labour organizations must work together for the same.

The gig economy will keep influencing how people work in the future because it is here to stay. Its expansion is being fuelled by technological development, workforce preferences, and industry adaptation. Even though the gig economy provides flexibility, fresh opportunities, and industry innovation, it also presents issues with workers' rights and social protections. In order to address these issues, stakeholders must work together to create fair regulations, ensure adequate pay, and provide necessary benefits to gig workers. We can build a future where independent work and traditional employment coexist peacefully, fostering a dynamic and inclusive economy, by embracing the potential of the gig economy while protecting workers' well-being.

Regulatory and Policy Considerations

Sarthak Malhotra
BA Eco (Hons) 1st Year

Technology is changing quickly, and rules and policies are important in making sure businesses are safe and good for everyone. With innovations like biotechnology, artificial intelligence, and digital platforms, it's really important to have good rules and laws.

1. Counterbalancing Innovation and Risk Reduction :-

One of the primary purposes of regulatory frameworks is to strike a balance between fostering innovation and managing potential risks. While innovation steers progress and economic growth, it can also lead to new challenges and uncertainties. Regulators and policymakers must forecast and address these risks without stifling innovation. Striking the right balance ensures that emerging technologies can flourish while protecting public safety, privacy, and consumer rights.

often outrun existing regulations leading to ethical and difficulties. Considerations related to data privacy, algorithmic partialities, autonomous systems highlight the need for dynamic policy interventions. It is essential to ensure that regulations safeguard individual rights, maintain fairness, and promote transparency. A vigorous regulatory framework is necessary to ensure the responsible development and utilization of emerging technologies in a responsible manner.



3. Global Harmonisation National Sovereignty :- As technology surges, boundaries, regulatory and policy challenges become increasingly complex. Global harmonisation of regulations can promote consistency and facilitate international collaboration. However, doing so, it is necessary to strike a balance between the interests of several countries, each of which has a different cultural, economic and legal background.

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DID YOU KNOW ?

Advances in AI, Robotics and machine technology is the future



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JIMS Rohini has now moved beyond National Recognitions and has got South Asian Quality Standards (SAQS) accreditation for quality assurance standards. This gives an advantage for increasing international visibility among the South Asian Countries.

Apart from being a leading teaching institution, JIMS is well recognised for its empirical and topical research work which benefits the industry, corporate and startups directly. JIMS Conducts an AICTE approved Doctoral program in management named Fellowship Program in Management (FPM) which is equivalent to Ph.D degree.

In the first ever NIRF ranking (2016) of teaching plus research management institutes, JIMS Rohini was placed on 43rd spot in a list of top 50 on all India basis. Since then, JIMS Rohini continues to remain in the list of elite B schools of India (Top 75) in 2017, 2018, 2019 and 2020.

Apart from providing gainful and decent placement, JIMS also encourages the spirit of entrepreneurship and acts as an incubation centre for aspiring entrepreneurs and young startups.

JIMS thus proves to be an ideal place for those wishing to engage in academic pursuits and seek intellectual fulfillment.

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