

NEWS ALERT



DAILY NEWSLETTER



TOP HEADLINES

Q4 RESULTS

- ◆ Educomp net profit soars 74%
- ◆ Patni Q1 rises 5%
- ◆ RCOM profit slips 3.3% despite surge in subscribers
- ◆ Videocon Industries Q2 profit slips 73% to Rs 73 crore
- ◆ DLF posts Rs159 crore profit for the quarter
- ◆ Nestle reports 23.2% rise in profit

COMPANIES AND INDUSTRY

- ◆ JINDAL STEEL AND POWER (JSPL) in talks with mining firm Hudson Resources to form a joint venture
- ◆ RIL buys Chevron's 5% stake in RPL for 1350 crore
- ◆ Airlines asked for greater transparency; To list breakup of fares
- ◆ GMR to raise up to Rs 3000 crore via private equity

ECONOMY

- ◆ Inflation rises on costlier food items; WPI for all commodities at 230.2
- ◆ External commercial borrowings by Indian companies fall in 2008-09
- ◆ Pension Fund regulator recommends pension scheme to be exempt from tax when money is withdrawn

INTERNATIONAL

- ◆ Japan sees signs of recovery with rise in industrial production

ANSWER TO BRAIN TEASER

The merchant has 59 gold coins.
 It is easy to check this..Divide the 59 coins into two unequal numbers, say, 54 and 5. Then,
 $59(54 - 5) = (54 \times 54) - (5 \times 5)$.
 Food for thought:
 Note that the 59 coins can be divided into any two unequal numbers, a and b, not necessarily 54 and 5, so long as $a + b = 59$.
 The above problem is solved in a straightforward manner if one knows the following formula:
 $a^2 - b^2 = (a + b)(a - b)$

SWINE FLU CAUSE: INFLUENZA TYPE A VIRUS DETECTED WHERE? MEXICO

SWINE FLU ALERT

CURE: ANTI - VIRAL DRUG, TAMIFLU
CASES: NO CASE KNOWN IN INDIA SO FAR, 150 LIVES CLAIMED IN MEXICO SO FAR
MEASURES TAKEN: HEALTH SCREENING AT AIRPORTS, MORE PRODUCTION OF PANDEMIC VACCINE, HYGEINE RELATED MEASURES AT HOTELS



QUESTION OF THE DAY

Who coined the term "Generation X"?

- Philip Kotler
- David Ogilvy
- David Copeland



Send your answers to mudita@jimsindia.org.

CHANGES IN GLOBAL STRATEGIES OF INDIAN COMPANIES SINCE 1970s

- ◆ In 1970s the pattern of FDI was highly concentrated with seven business families. In contrast, today's corporate India is drawn on much broader set of Indian firms like Tatas, Mahindra & Mahindra etc.
- ◆ Prior to 1980s, 80 per cent of Indian overseas activity was manufacturing based. Today India holds an unusual profile of exports i.e. services reflecting a change in Indian economy over the past three decades.
- ◆ In 1970s, foreign investment of Indian companies flowed to other developing markets like Africa & Southeast Asia but today Indian co.s are confident and focused on expanding in developed markets of North America and Europe.
- ◆ The relative focus of Indian companies' globalization has shifted from favoring greenfield operations and minority stakes in developing countries to taking controlling positions through acquisitions in developed countries.

INTERNATIONAL LABOR DAY

May 1 is celebrated as the International Labor Day. It is also called May Day or International Workers' Day. International Workers' Day commemorates the historic struggle of working people throughout the world, and is recognized in every country except the United States, Canada, and South Africa. This despite the fact that the holiday began in the 1880s in the United States, with the fight for an eight-hour work day.