

NEWS ALERT



DAILY NEWSLETTER



SLOWDOWN IS A GREAT LESSON- IS WHAT CEOs AGREE

CEO SPEAK

A lot of it was caused by people making assumptions based on a belief that what has not happened is never going to happen. Sometimes what has never happened, happens. —**MARSHALL GOLDSMITH**

The single most important leadership trait that will get your team members to perform at levels they never knew they could reach, is to care for them as human beings.— **SRIKUMAR S RAO**

DON'T BE NAÏVE. Management control systems and damage control systems serve a critical purpose. always think of crises as potential opportunities, and not only dreadful problems that automatically must be delegated to the damage control specialists. —**JOHN KOTTER**

IT'S A TOUGH ECONOMY AND IT WILL GET TOUGHER..

- ◆ Competition is fiercer than it has ever been
- ◆ Customers are more demanding and price sensitive
- ◆ Employees are looking for greater fulfillment at work
- ◆ Shareholders want outsized, even unreasonable returns

“The same beliefs that lead to our success can make it very difficult to change behavior, and, as difficult as it is to change our own behavior , it is even more difficult to change others’ perception of our behavior.”

QUESTION OF THE DAY

Which word means the same as SAGACIOUS?

- VIOLENT
- DISCERNING
- UGLY
- LITHE



Send your answers to mudita@jimsindia.org.

Management Maven Ram Charan analyses three causes of crisis

- 1** It's not the market but the financial services sector that is out of control
- 2** The economy and the financial services in the US have several parts and they are all divided and need coordination.
- 3** Due to the excesses in the last 11 years – liquidity abundance, 0% interest rates– the risk factor has gone from investors to the common man.



TOP HEADLINES

COMPANIES AND INDUSTRY

- ◆ Financial results of Indian companies show signs of recovery
- ◆ Satyam investors seek \$1 billion in compensation, to file suit
- ◆ Tata Motors may go for overseas bond issue
- ◆ Tata, SBI, Infosys among world's top 50 reputed firms

Asia's Recovery: What lies Ahead?

Asia needs to rebalance growth toward domestic demand by reforming tax and financial systems, and building stronger social protection systems that will reduce the need for precautionary savings.

Policymakers also face a more structural issue—the need to reduce Asia's dependence on an export driven model of growth.

Asia has not decoupled and should not decouple from the rest of the world. It needs to develop its own autonomous sources of demand.

THE RULES OF TACKLING THE SLOWDOWN

1. Leaders need to redefine reality.
2. Leaders have to be connected to ground intelligence .
3. Leaders need to show tenacity and determination because they have to find the path out of any difficult situation.