

NEWS ALERT

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News at a glance:

- JP Morgan, BNP Paribas, HSBC and Barclays ready to pump in \$500 m into the Bharti MTN deal
- An amount of Rs.45000 to Rs.53000 cr could be raised through select divestment of central PSUs over the next year— Business Line
- Jaguar Land Rover drives into India, Tata learnt to be pitching to sell “Defender” to the armed forces

Something to smile about!

Indian stocks best performers across the world in 2009 giving returns of approx 60%!

“The forthcoming Union Budget on July 6 remains a major event risk and would play a key role in dictating market direction.”- Religare

- **Power ministry planning 3 ultra mega power projects of 4000 MW capacity each which may help ease power shortages. These plants to be located in Tamil Nadu, Orissa and Gujarat**
- **G8 to ask India, China to cut greenhouse emissions.**
- **UK debt may be twice its GDP, might be 200% of national income in 4 decades.— S&P’s**
- **Portfolio investments through PNs have declined to 15% of total FII investments in In-**



“The recent poll results show that governments that are seen to have developed infrastructure have won, which in the long run will support demand.”
Montek Singh Ahluwalia,
Deputy Chairman, Planning Commission

Think about it...

The Planning Commission has allocated Rs.3.25 trillion for education in the 11th Plan (2007-2012). So the limitation at this point may not just be money. We need to focus on new processes and innovations.

Student’s Special **MAKE YOUR OWN BUDGET!** Calling Business Students!

Write an essay in no more than 500 words, giving your key recommendation for the budget....and a chance to occupy a place of pride in the pages of ET.
For details, refer to The Economic Times, pg.15, dated 29 June, 2009