

NEWS ALERT

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Nauru is the nation with lowest inflation of -3.6%

COUNTRIES WITH THE HIGHEST INFLATION RATES

ZIMBABWE	1033.5%
IRAQ	53.2%
GUINEA	30.0%
SAN TOME AND PRINCIPE	23.1%
YEMEN	20.8%
BURMA	20.0%
UZBEKISTAN	19.8%

DEFLATION IS THE OPPOSITE OF INFLATION. IT IS DIFFERENT FROM DISINFLATION. Deflation is the decline in general price levels, often caused by a reduction in the supply of money or credit. Deflation has often had the side effect of increasing unemployment in an economy, since the process often leads to a lower level of demand in the economy.

- ◆ For the first time in three decades inflation fell to below zero level.
- ◆ The fall of WPI to below zero level is a mere statistical indication
- ◆ Actual prices are still well above comfortable levels
- ◆ A negative inflation rate and high consumer prices highlights the need to find the right policies for both rapid and exclusive growth.

Disinflation means that the prices are not rising as fast as they once were.

COMPETITION or CORRUPTION?

Is education today a mere equivalent to money and corruption ?
 P V INDIRESAN says competition will work where there is no scarcity of any commodity. Evidently, the number of aspirants to colleges of similar quality is much larger than the number of seats available. It is this scarcity that is impelling corruption.



Fall in property prices has enhanced affordability and lifted consumer confidence.

What INFLATION means

TODAY
Your dollar buys...

WITH INFLATION
Your dollar buys **LESS**

PRICE CONTROL helps stop inflation... SUPPORT PRICE CONTROL