

# NEWS ALERT

DAILY NEWSLETTER

VOLUME 11, ISSUE 36

JUNE 20, 2009



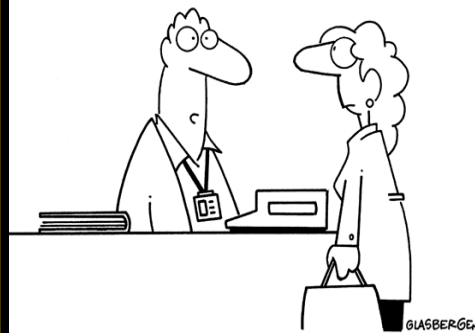
## TOP HEADLINES

- ◆ SBI TO ACQUIRE STATE BANK OF INDORE
- ◆ INDIAN OIL TO SPEND Rs13500 Crore ON EXPANSION IN FY10
- ◆ PARAMOUNT AIRWAYS TO BUY 10 AIRBUS A-321
- ◆ TATA STEEL HIKES PRICES BY 7%
- ◆ FMCG INDUSTRY SET FOR 20-30% GROWTH ON INCREASED RURAL DEMAND
- ◆ MAHINDRA HOLIDAYS' IPO PRICE BAND FIXED AT Rs 275-325
- ◆ GOVERNMENT PLANS TO OFFLOAD 10% STAKE IN BHEL
- ◆ MICROSOFT TAKES ON SYMANTEC, McAFFEE

QUESTIONS OF THE DAY

A part of this brand's name comes from the Sanskrit term for 'gold coin or necklace'. Its name is often erroneously translated as "love of the body". Which brand is it?

## BOOKS



"Yes, we have *Chicken Soup For The Investor's Soul*. Do you want to pay cash or buy it on margin?"

**DO YOU THINK OBAMA'S PLANS WILL WEAKEN THE MONETARY POLICY?**

## DID YOU KNOW??

According to some estimates, family-owned companies account for between 70 per cent and 90 per cent of global GDP.



The market opened on pleasant note tracking favorable cues from the markets all over the world. In the global arena, the US Markets closed in mixed on Thursday, on the back of some encouraging economic reports. The initial jobless claims in US rose slightly to 608,000 for the week ending June 13 from a revised 605,000 in the prior week. Further, Indian benchmark indices continued to trade in positive territory with a bit if volatility till afternoon trade. However, the market was unable to carry on the same momentum and slipped into red on account selling pressure witnessed in selective stocks. Finally, market bounced back from lower level with sharp rise in global stocks to close near the day's high. The BSE Sensex ended above 14,500 level and NSE Nifty above 4,300 mark. The BSE Sensex closed higher by 256.36 points or 1.80% at 14,521.89 and NSE Nifty ended up by 62.20 points

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