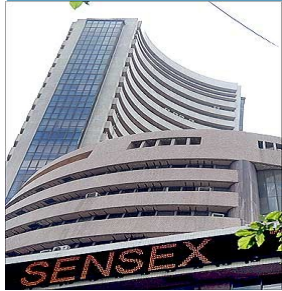


NEWS ALERT



DID U KNOW??

Only a small fraction of (around 4%) total household savings in the country actually reach the stock market.

It is perfectly understandable, as the stock market is not an easy place to be in. you can't just pick up any stock and become rich overnight. As Dalal Street sages put it, you have to buy a stock at the right price when the market is low and sell it when it hits a high. Alas, it is easier said than done. That explains why most investors would rather lock their money in fixed deposits.

- Inching a step closer to listing of BSNL, the government on Thursday said its considering to sell a part of its shareholding in the telecom monolith to the public.
- Extending gains for the fifth day in a row, gold prices surged to a 52-week high in New Delhi to over Rs.15000 per 10 gm on aggressive buying by funds, in line with the overseas trend.
- Mahindra Holidays & Resorts India Limited, a wholly owned subsidiary of Mahindra & Mahindra Ltd, was listed on the National Stock Exchange (NSE) on Thursday at Rs.370, 23% higher than the issue price of Rs.300.



MARKET WATCH

Stock Indices

Sensex	14250.25
Nifty	4231.40
Dollar	Rs.48.67
Euro	Rs.68.61
Gold	Rs.14825



TRADE BUMP

- US import volume plunged from \$132.8 billion in January to \$121.4 billion in April
- Japan's imports dipped from \$50.1 billion to \$42 billion in the same period
- India's exports decreased 16.8% in January, 27.7% in February and 33.3% in March 2009

Quote Martial

In the emerging situation, there could be a sharp upsurge in inflation or a sharp increase in interest rates or heavy financial repression. There is no way we can get away from all these unpleasant consequences.
— S.S. Tarapore