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NEWS ALERT

DAILY NEWSLETTER

jims Jagan Institute of Management Studies

ECONOMY

- RUPEE GAINS AGAINST DOLLAR TO END AT 49.95
- GOVERNMENT IMPOSES SPECIAL ANTI DUMPING DUTY ON IMPORT OF STAINLESS STEEL
- RBI RATES STILL HIGH: INTERNATIONAL MONETARY FUND
- SEBI BARS PYRAMID SAIMIRA PROMOTERS FROM MARKET FOR MANIPULATION OF SCRIP PRICES

COMPANIES AND INDUSTRY

- IDEA Q4 NET RISES 9.5%, PLANS TO INVEST Rs 6000 CRORE THIS FISCAL
- RIL Q4 NET DECLINES DUE TO FALL IN PRODUCT PRICES & LOWER VOLUMES

IS THE FINANCIAL TURMOIL GETTING OVER?

Credit Suisse posts a net profit of $1.72 billion (equivalent to 2bn Swiss francs) helped by flourishing fixed income trading in the first quarter. Apparent to this last year– earlier quarter, it had posted a loss of 2.15 billion francs. The bank's Tier 1 ratio– a measure of capital strength rose to 14.1% from 13.3% at year end. It continues to have a stronger liquidity.

Citigroup Inc. and Goldman Sachs Group Inc. also surprised market watchers with better than expected earnings.

Does it imply improving liquidity in the world market or is it a mere ad hoc correction?

INTERNATIONAL

- ZURICH BASED BANK CREDIT SUISSE SWINGS TO A NET PROFIT OF $1.72 BILLION
- ORACLE'S CEO BECOMES THE HIGHEST PAID CEO IN US WITH A PACKAGE OF $556.58 MILLION

BRANDS & MARKETING

- INDIA TIMES SHOPPING PARTNERS WITH UK'S ONLINE MEDIA GROUP
- JK TYRE & INDUSTRY ROLLS OUT BIGGEST TYRE FOR HEAVY TRUCKS, TO INVEST 120 CRORE
- AUDI LAUNCHES NEW A6 IN INDIA AT RS 38 LAKH

MANAGEMENT HUMOR
NEW DESIGNATIONS!!!

CEO – Chief Embezzlement Officer

CFO - Corporate Fraud Officer

STOCK ANALYST – Idiot who just downgraded your stock

As on APRIL 23,2009

SHARE INDICES		
BSE SENSITIVE	11134.99	317.45
SP CNX NIFTY	3423.70	93.40
DOW JONES	7904.09	17.52
FTSE	4044.12	13.46
NASDAQ	1651.47	5.35
NIKKIE	8847.01	119.71
INTERBANK CLOSING		
Rs/ US $	50.02	0.34
Rs/ UK POUND	72.72	0.84
Rs/ EURO	65.42	0.29
CRUDE OIL		
Brent ($/B bl)	49.62	0.43
BULLION		
GOLD Std (Rs/10 Gm)	14720	160
SILVER (Rs/ Kg)	21000	450

SELECTED INDICATORS (%)	
CRR	5.0
REPO RATE	5.0
REVERSE REPO	3.5
10 YR GOVT PAPER	6.20
CALL RATE	3.30
PLR RANGE (TOP 5 BANKS)	12.25-16.25
GDP	7.1 (Q3)

LEARNING OF THE DAY

Discovering consists of looking at the same thing as everyone else and thinking something different.—ALBERT SZENT GYORGYI

Answer to "Question of the day" of 22nd April 2009: INTEL

*** Please send across your views and feedback at mudita@jimsindia.org**